Indus Equity Advisors

# ICICI Bank – FY26

## Result and Snapshot

# ICICI Bank – Quarterly Financials (1/3)

Indus Equity Advisors

| *( Figures in Rs. crore)* | FY26 | Q4FY26 | Q3FY26 | Q2FY26 | Q1FY26 | FY25 | Q4FY25 | Q3FY25 | Q2FY25 | Q1FY25 | FY24 | Q4FY24 | Q3FY24 | Q2FY24 | FY23 | FY22 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Income Statement** | | | | | | | | | | | | | | | | |
| **Fund based income** | | | | | | | | | | | | | | | | |
| Interest / Discount on advances | 1,30,606 | 33,359 | 32,520 | 32,184 | 32,543 | 1,26,405 | 32,821 | 32,048 | 31,426 | 30,109 | 1,10,944 | 29,423 | 28,558 | 27,119 | 83,943 | 63,834 |
| Income on Investments | 33,593 | 8,203 | 8,217 | 8,460 | 8,713 | 32,980 | 8,210 | 8,302 | 8,311 | 8,157 | 28,631 | 7,782 | 7,211 | 7,020 | 20,888 | 16,409 |
| Interest on bal with RBI and others | 2,863 | 776 | 673 | 647 | 767 | 2,156 | 706 | 490 | 517 | 443 | 1,791 | 430 | 454 | 494 | 1,851 | 1,561 |
| Others | 2,885 | 937 | 556 | 468 | 924 | 1,723 | 693 | 460 | 282 | 288 | 1,525 | 313 | 472 | 287 | 2,549 | 4,571 |
| **Total Fund based income** | **1,69,946** | **43,275** | **41,966** | **41,758** | **42,947** | **1,63,264** | **42,431** | **41,300** | **40,537** | **38,996** | **1,42,891** | **37,948** | **36,695** | **34,920** | **1,09,231** | **86,375** |
| *--growth y-o-y* | *4.1%* | *2.0%* | *1.6%* | *3.0%* | *10.1%* | *14.3%* | *11.8%* | *12.6%* | *16.1%* | *17.0%* | *30.8%* | *22.3%* | *28.7%* | *34.1%* | *26.5%* | *9.2%* |
| *--growth q-o-q* | - | *3.1%* | *0.5%* | *-2.8%* | *1.2%* | - | *2.7%* | *1.9%* | *4.0%* | *2.8%* | - | *3.4%* | *5.1%* | *4.8%* | - | - |
| **Other Income** | **30,758** | **7,309** | **7,368** | **7,576** | **8,505** | **28,507** | **7,260** | **7,068** | **7,177** | **7,002** | **22,958** | **5,649** | **6,097** | **5,777** | **19,831** | **18,518** |
| **Total Income** | **2,00,704** | **50,584** | **49,334** | **49,333** | **51,452** | **1,91,770** | **49,691** | **48,368** | **47,714** | **45,998** | **1,65,849** | **43,597** | **42,792** | **40,697** | **1,29,063** | **1,04,892** |
| | | | | | | | | | | | | | | | | |
| **Total Interest Expense** | **81,871** | **20,296** | **20,034** | **20,228** | **21,312** | **82,099** | **21,238** | **20,929** | **20,489** | **19,443** | **68,585** | **18,856** | **18,016** | **16,612** | **47,103** | **38,908** |
| *--growth y-o-y* | *-0.3%* | *-4.4%* | *-4.3%* | *-1.3%* | *9.6%* | *19.7%* | *12.6%* | *16.2%* | *23.3%* | *28.8%* | *45.6%* | *41.2%* | *49.6%* | *47.7%* | *21.1%* | *-3.0%* |
| *--growth q-o-q* | - | *1.3%* | *-1.0%* | *-5.1%* | *0.4%* | - | *1.5%* | *2.1%* | *5.4%* | *3.1%* | - | *4.7%* | *8.4%* | *10.0%* | - | - |
| **Net Interest Income** | **88,075** | **22,979** | **21,932** | **21,529** | **21,634** | **81,164** | **21,193** | **20,371** | **20,048** | **19,553** | **74,306** | **19,093** | **18,679** | **18,308** | **62,129** | **47,466** |
| *--growth y-o-y* | *8.5%* | *8.4%* | *7.7%* | *7.4%* | *10.6%* | *9.2%* | *11.0%* | *9.1%* | *9.5%* | *7.3%* | *19.6%* | *8.1%* | *13.4%* | *23.8%* | *30.9%* | *21.7%* |
| *--growth q-o-q* | - | *4.8%* | *1.9%* | *-0.5%* | *2.1%* | - | *4.0%* | *1.6%* | *2.5%* | *2.4%* | - | *2.2%* | *2.0%* | *0.4%* | - | - |
| | | | | | | | | | | | | | | | | |
| **Operating Expenses** | | | | | | | | | | | | | | | | |
| Employee Cost | 17,975 | 4,468 | 4,422 | 4,342 | 4,743 | 16,541 | 4,105 | 3,929 | 4,136 | 4,371 | 15,142 | 3,720 | 3,813 | 3,725 | 12,060 | 9,673 |
| Other administrative Exps | 29,259 | 7,621 | 7,523 | 7,465 | 6,650 | 25,831 | 6,684 | 6,623 | 6,365 | 6,159 | 23,991 | 5,983 | 6,239 | 6,130 | 20,813 | 17,061 |
| Total Operating Expenses | 47,234 | 12,089 | 11,944 | 11,807 | 11,394 | 42,372 | 10,789 | 10,552 | 10,501 | 10,530 | 39,133 | 9,703 | 10,052 | 9,855 | 32,873 | 26,733 |
| **Profit Before Tax and Provisions** | **71,599** | **18,199** | **17,356** | **17,298** | **18,746** | **67,299** | **17,664** | **16,887** | **16,723** | **16,025** | **58,131** | **15,039** | **14,724** | **14,229** | **49,087** | **39,250** |
| *--growth y-o-y* | *6.4%* | *3.0%* | *2.8%* | *3.4%* | *17.0%* | *15.8%* | *17.5%* | *14.7%* | *17.5%* | *13.3%* | *18.4%* | *8.8%* | *10.9%* | *21.8%* | *25.1%* | *7.8%* |
| *--growth q-o-q* | - | *4.9%* | *0.3%* | *-7.7%* | *6.1%* | - | *4.6%* | *1.0%* | *4.4%* | *6.6%* | - | *2.1%* | *3.5%* | *0.6%* | - | - |
| | | | | | | | | | | | | | | | | |
| **Provisions and contingencies** | | | | | | | | | | | | | | | | |
| Others | 5,380 | 96 | 2,556 | 914 | 1,815 | 4,683 | 891 | 1,227 | 1,233 | 1,332 | 3,643 | 718 | 1,049 | 583 | 6,666 | 8,641 |
| **Total Provisions** | 5,380 | 96 | 2,556 | 914 | 1,815 | 4,683 | 891 | 1,227 | 1,233 | 1,332 | 3,643 | 718 | 1,049 | 583 | 6,666 | 8,641 |
| **Profit Before tax** | **66,218** | **18,103** | **14,800** | **16,384** | **16,931** | **62,616** | **16,774** | **15,660** | **15,490** | **14,693** | **54,488** | **14,320** | **13,674** | **13,647** | **42,421** | **30,609** |
| **Exceptional items** | **0** | 0 | **0** | **0** | 0 | **0** | 0 | **0** | **0** | 0 | **0** | 0 | **0** | **0** | **0** | **0** |
| Income Tax | 16,072 | 4,401 | 3,483 | 4,025 | 4,163 | 15,389 | 4,144 | 3,867 | 3,744 | 3,634 | 13,600 | 3,613 | 3,403 | 3,386 | 10,525 | 7,269 |
| ***effective tax rate*** | *24.3%* | *24.3%* | *23.5%* | *24.6%* | *24.6%* | *24.6%* | *24.7%* | *24.7%* | *24.2%* | *24.7%* | *25.0%* | *25.2%* | *24.9%* | *24.8%* | *24.8%* | *23.7%* |
| **Net Profit** | **50,147** | **13,702** | **11,318** | **12,359** | **12,768** | **47,227** | **12,630** | **11,792** | **11,746** | **11,059** | **40,888** | **10,708** | **10,272** | **10,261** | **31,897** | **23,339** |
| *--growth y-o-y* | *6.2%* | *8.5%* | *-4.0%* | *5.2%* | *15.5%* | *15.5%* | *18.0%* | *14.8%* | *14.5%* | *14.6%* | *28.2%* | *17.4%* | *23.6%* | *35.8%* | *36.7%* | *44.1%* |
| *--growth q-o-q* | - | *21.1%* | *-8.4%* | *-3.2%* | *1.1%* | - | *7.1%* | *0.4%* | *6.2%* | *3.3%* | - | *4.2%* | *0.1%* | *6.4%* | - | - |

# ICICI Bank – Quarterly Financials (2/3)



| *( Figures in Rs. crore)* | **FY26** | **Q4FY26** | **Q3FY26** | **Q2FY26** | **Q1FY26** | **FY25** | **Q4FY25** | **Q3FY25** | **Q2FY25** | **Q1FY25** | **FY24** | **Q4FY24** | **Q3FY24** | **Q2FY24** | **FY23** | **FY22** |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Equity Share Capital | 1,432 | 1,432 | 1,430 | 1,429 | 1,427 | 1,425 | 1,425 | 1,412 | 1,409 | 1,407 | 1,405 | 1,405 | 1,403 | 1,401 | 1,397 | 1,390 |
| Reserves | 3,25,362 | 3,25,362 | 3,11,725 | 3,00,199 | 2,95,174 | 2,80,631 | 2,80,631 | 2,60,893 | 2,49,009 | 2,46,580 | 2,32,506 | 2,32,506 | 2,21,129 | 2,10,509 | 1,95,495 | 1,65,660 |
| Capital Adequacy Ratio | 17.18% | 17.18% | 15.59% | 15.76% | 16.31% | 16.55% | 16.55% | 16.60% | 16.68% | 15.96% | 16.33% | 16.33% | 16.70% | 16.07% | 18.34% | 19.16% |
| CET 1 | 16.35% | 16.35% | 14.71% | 15.11% | 15.65% | 15.94% | 15.94% | 15.93% | 15.96% | 15.60% | 15.60% | 15.60% | 16.03% | 15.26% | 17.12% | 17.60% |
| Net Interest Margin (%) | 4.32% | 4.32% | 4.30% | 4.30% | 4.34% | 4.32% | 4.41% | 4.25% | 4.27% | 4.36% | 4.54% | 4.40% | 4.43% | 4.53% | 4.48% | 3.96% |
| Earning per share | 70.0 | 19.1 | 15.8 | 17.3 | 17.9 | 66.3 | 17.7 | 16.7 | 16.7 | 15.7 | 58.2 | 15.2 | 14.6 | 14.6 | 45.7 | 33.6 |
| DPS | 12.0 | | | | | 11.0 | | | | | 10.0 | | | | 8.0 | 5.0 |
| Dividend Payout | 17% | | | | | 17% | | | | | 17% | | | | 18% | 15% |

## Ratios

| Ratios | FY26 | Q4FY26 | Q3FY26 | Q2FY26 | Q1FY26 | FY25 | Q4FY25 | Q3FY25 | Q2FY25 | Q1FY25 | FY24 | Q4FY24 | Q3FY24 | Q2FY24 | FY23 | FY22 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| NII/Core Interest Income | *51.8%* | *53.1%* | *52.3%* | *51.6%* | *50.4%* | *49.7%* | *49.9%* | *49.3%* | *49.5%* | *50.1%* | *52.0%* | *50.3%* | *50.9%* | *52.4%* | *56.9%* | *55.0%* |
| Cost to Income Ratio | *39.7%* | *39.9%* | *40.8%* | *40.6%* | *37.8%* | *38.6%* | *37.9%* | *38.5%* | *38.6%* | *39.7%* | *40.2%* | *39.2%* | *40.6%* | *40.9%* | *40.1%* | *40.5%* |
| Provisioning/Pbtp | *7.5%* | *0.5%* | *14.7%* | *5.3%* | *9.7%* | *7.0%* | *5.0%* | *7.3%* | *7.4%* | *8.3%* | *6.3%* | *4.8%* | *7.1%* | *4.1%* | *13.6%* | *22.0%* |
| OPM@ | *24.0%* | *25.2%* | *23.8%* | *23.3%* | *23.8%* | *23.8%* | *24.5%* | *23.8%* | *23.5%* | *23.1%* | *24.6%* | *24.7%* | *23.5%* | *24.2%* | *26.8%* | *24.0%* |
| PBT/NII | 75.2% | 78.8% | 67.5% | 76.1% | 78.3% | 77.1% | 79.1% | 76.9% | 77.3% | 75.1% | 73.3% | 75.0% | 73.2% | 74.5% | 68.3% | 64.5% |
| Other Income/Total Income | *15.3%* | *14.4%* | *14.9%* | *15.4%* | *16.5%* | *14.9%* | *14.6%* | *14.6%* | *15.0%* | *15.2%* | *13.8%* | *13.0%* | *14.2%* | *14.2%* | *15.4%* | *17.7%* |
| Book value per share | 456.3 | 456.3 | 437.9 | 422.2 | 415.6 | 396.0 | 396.0 | 371.5 | 355.3 | 352.4 | 333.0 | 333.0 | 317.2 | 302.5 | 281.9 | 240.4 |
| Adj Book Value | 451.0 | 451.0 | 432.3 | 416.5 | 409.7 | 390.5 | 390.5 | 365.7 | 349.7 | 346.7 | 327.7 | 327.7 | 311.8 | 297.5 | 276.8 | 233.4 |

| | FY26 | Q4FY26 | Q3FY26 | Q2FY26 | Q1FY26 | FY25 | Q4FY25 | Q3FY25 | Q2FY25 | Q1FY25 | FY24 | Q4FY24 | Q3FY24 | Q2FY24 | FY23 | FY22 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Gross NPAs | 23,052 | 23,052 | 23,758 | 23,850 | 24,733 | 24,166 | 24,166 | 27,745 | 27,121 | 28,719 | 27,962 | 27,962 | 28,775 | 29,837 | 31,184 | 33,920 |
| Net NPAs | 5,459 | 5,459 | 5,732 | 5,827 | 5,971 | 5,589 | 5,589 | 5,898 | 5,685 | 5,685 | 5,378 | 5,378 | 5,378 | 5,046 | 5,155 | 6,961 |
| % of Gross NPAs | 1.40% | 1.40% | 1.53% | 1.58% | 1.67% | 1.67% | 1.67% | 1.96% | 1.97% | 2.15% | 2.16% | 2.16% | 2.30% | 2.48% | 2.81% | 3.60% |
| % of Net NPAs | 0.33% | 0.33% | 0.37% | 0.39% | 0.41% | 0.39% | 0.39% | 0.42% | 0.42% | 0.43% | 0.42% | 0.42% | 0.44% | 0.43% | 0.48% | 0.76% |
| Return on Assets | 2.33% | 2.40% | 2.11% | 2.36% | 2.44% | 2.41% | 2.52% | 2.36% | 2.40% | 2.36% | 2.37% | 2.36% | 2.32% | 2.41% | 2.16% | 1.84% |
| RoAE | 16.47% | | | | | 18.31% | | | | | 18.98% | | | | 17.53% | 14.99% |
| PCR without Tech W/off (%) | 76.32% | 76.32% | 75.87% | 75.57% | 75.86% | 76.87% | 76.87% | 78.74% | 79.04% | 80.21% | 80.77% | 80.77% | 81.31% | 83.09% | 83.47% | 79.48% |

*`@ Note: OPM Measures core margin,  OPM= (NII - Op. Exp)/ Int. Income*

# ICICI Bank – Quarterly Financials (3/3)

Indus Equity Advisors

| ( Figures in Rs. crore) | FY26 | Q4FY26 | Q3FY26 | Q2FY26 | Q1FY26 | FY25 | Q4FY25 | Q3FY25 | Q2FY25 | Q1FY25 | FY24 | Q4FY24 | Q3FY24 | Q2FY24 | FY23 | FY22 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Business** | **33,48,518** | **33,48,518** | **31,25,764** | **30,21,281** | **29,72,674** | **29,52,114** | **29,52,114** | **28,34,675** | **27,75,001** | **26,49,304** | **25,97,231** | **25,97,231** | **24,86,086** | **24,05,284** | **22,00,479** | **19,23,592** |
| **Net Advances** | 15,53,893 | 15,53,893 | 14,66,154 | 14,08,456 | 13,64,157 | 13,41,766 | 13,41,766 | 13,14,366 | 12,77,240 | 12,23,154 | 11,84,406 | 11,84,406 | 11,53,771 | 11,10,542 | 10,19,638 | 8,59,020 |
| ***- Net Advances Growth YoY*** | *15.8%* | *15.8%* | *11.5%* | *10.3%* | *11.5%* | *13.3%* | *13.3%* | *13.9%* | *15.0%* | *15.7%* | *16.2%* | *16.2%* | *18.5%* | *18.3%* | *18.7%* | *17.1%* |
| **Deposits** | 17,94,625 | 17,94,625 | 16,59,611 | 16,12,825 | 16,08,517 | 16,10,348 | 16,10,348 | 15,20,309 | 14,97,761 | 14,26,149 | 14,12,825 | 14,12,825 | 13,32,315 | 12,94,742 | 11,80,841 | 10,64,572 |
| ***- Deposit Growth YoY*** | *11.4%* | *11.4%* | *9.2%* | *7.7%* | *12.8%* | *14.0%* | *14.0%* | *14.1%* | *15.7%* | *15.1%* | *19.6%* | *19.6%* | *18.7%* | *18.8%* | *10.9%* | *14.2%* |
| ***--Savings deposits*** | 4,75,606 | 4,75,606 | 4,49,603 | 4,52,124 | 4,45,842 | 4,40,772 | 4,40,772 | 4,25,148 | 4,25,633 | 4,07,643 | 4,02,300 | 4,02,300 | 3,74,584 | 3,72,326 | 3,79,776 | 3,59,957 |
| *-- saving deposit growth* | *7.9%* | *7.9%* | *5.8%* | *6.2%* | *9.4%* | *9.6%* | *9.6%* | *13.5%* | *14.3%* | *8.6%* | *5.9%* | *5.9%* | *3.1%* | *2.7%* | *5.5%* | *21.8%* |
| ***--Current deposits*** | 2,67,981 | 2,67,981 | 2,17,987 | 2,06,747 | 2,16,971 | 2,32,957 | 2,32,957 | 1,90,438 | 1,83,090 | 1,76,028 | 1,93,572 | 1,93,572 | 1,53,411 | 1,55,304 | 1,61,486 | 1,58,480 |
| *-- current deposit growth* | *15.0%* | *15.0%* | *14.5%* | *12.9%* | *23.3%* | *20.3%* | *20.3%* | *24.1%* | *17.9%* | *9.3%* | *19.9%* | *19.9%* | *5.3%* | *6.8%* | *1.9%* | *16.4%* |
| **CASA** | 7,43,587 | 7,43,587 | 6,67,590 | 6,58,871 | 6,62,813 | 6,73,729 | 6,73,729 | 6,15,586 | 6,08,723 | 5,83,671 | 5,95,872 | 5,95,872 | 5,27,995 | 5,27,630 | 5,41,262 | 5,18,437 |
| *-- % of total Deposits* | *41.4%* | *41.4%* | *40.2%* | *40.9%* | *41.2%* | *41.8%* | *41.8%* | *40.5%* | *40.6%* | *40.9%* | *42.2%* | *42.2%* | *39.6%* | *40.8%* | *45.8%* | *48.7%* |

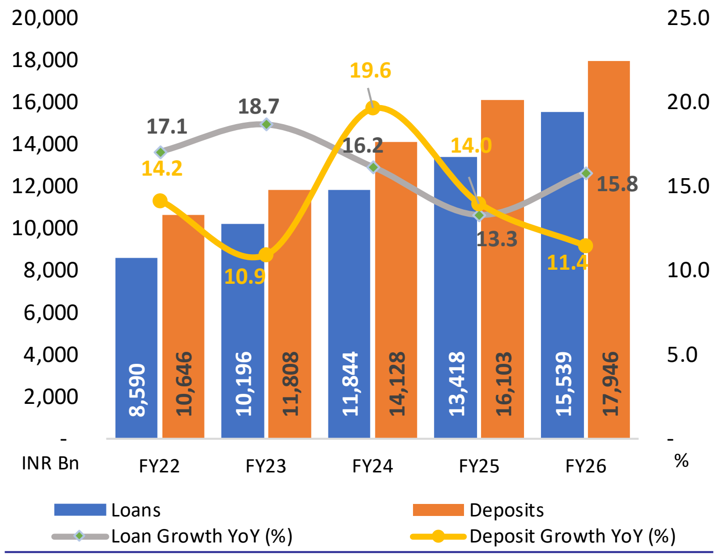
## Cost Ratios as a % to Total Income

| | FY26 | Q4FY26 | Q3FY26 | Q2FY26 | Q1FY26 | FY25 | Q4FY25 | Q3FY25 | Q2FY25 | Q1FY25 | FY24 | Q4FY24 | Q3FY24 | Q2FY24 | FY23 | FY22 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Interest / Discount on advances** | **76.9%** | **77.1%** | **77.5%** | **77.1%** | **75.8%** | **77.4%** | **77.4%** | **77.6%** | **77.5%** | **77.2%** | **77.6%** | **77.5%** | **77.8%** | **77.7%** | **76.8%** | **73.9%** |
| Income on Investments | 19.8% | 19.0% | 19.6% | 20.3% | 20.3% | 20.2% | 19.3% | 20.1% | 20.5% | 20.9% | 20.0% | 20.5% | 19.7% | 20.1% | 19.1% | 19.0% |
| Interest on bal with RBI and others | 1.7% | 1.8% | 1.6% | 1.5% | 1.8% | 1.3% | 1.7% | 1.2% | 1.3% | 1.1% | 1.3% | 1.1% | 1.2% | 1.4% | 1.7% | 1.8% |
| Others | 1.7% | 2.2% | 1.3% | 1.1% | 2.2% | 1.1% | 1.6% | 1.1% | 0.7% | 0.7% | 1.1% | 0.8% | 1.3% | 0.8% | 2.3% | 5.3% |
| other Income | 18.1% | 16.9% | 17.6% | 18.1% | 19.8% | 17.5% | 17.1% | 17.1% | 17.7% | 18.0% | 16.1% | 14.9% | 16.6% | 16.5% | 18.2% | 21.4% |
| **Total Interest Expense** | **48.2%** | **46.9%** | **47.7%** | **48.4%** | **49.6%** | **50.3%** | **50.1%** | **50.7%** | **50.5%** | **49.9%** | **48.0%** | **49.7%** | **49.1%** | **47.6%** | **43.1%** | **45.0%** |
| **Net Interest Income** | **51.8%** | **53.1%** | **52.3%** | **51.6%** | **50.4%** | **49.7%** | **49.9%** | **49.3%** | **49.5%** | **50.1%** | **52.0%** | **50.3%** | **50.9%** | **52.4%** | **56.9%** | **55.0%** |
| Wages | 10.6% | 10.3% | 10.5% | 10.4% | 11.0% | 10.1% | 9.7% | 9.5% | 10.2% | 11.2% | 10.6% | 9.8% | 10.4% | 10.7% | 11.0% | 11.2% |
| Other administrative Exps | 17.2% | 17.6% | 17.9% | 17.9% | 15.5% | 15.8% | 15.8% | 16.0% | 15.7% | 15.8% | 16.8% | 15.8% | 17.0% | 17.6% | 19.1% | 19.8% |
| **Total Operating Expenses** | **27.8%** | **27.9%** | **28.5%** | **28.3%** | **26.5%** | **26.0%** | **25.4%** | **25.6%** | **25.9%** | **27.0%** | **27.4%** | **25.6%** | **27.4%** | **28.2%** | **30.1%** | **31.0%** |
| **Profit before Tax and Provisions** | **42.1%** | **42.1%** | **41.4%** | **41.4%** | **43.6%** | **41.2%** | **41.6%** | **40.9%** | **41.3%** | **41.1%** | **40.7%** | **39.6%** | **40.1%** | **40.7%** | **44.9%** | **45.4%** |
| Provisions and contingencies | 3.2% | 0.2% | 6.1% | 2.2% | 4.2% | 2.9% | 2.1% | 3.0% | 3.0% | 3.4% | 2.5% | 1.9% | 2.9% | 1.7% | 6.1% | 10.0% |
| **PBT** | **39.0%** | **41.8%** | **35.3%** | **39.2%** | **39.4%** | **38.4%** | **39.5%** | **37.9%** | **38.2%** | **37.7%** | **38.1%** | **37.7%** | **37.3%** | **39.1%** | **38.8%** | **35.4%** |
| Income Tax | 9.5% | 10.2% | 8.3% | 9.6% | 9.7% | 9.4% | 9.8% | 9.4% | 9.2% | 9.3% | 9.5% | 9.5% | 9.3% | 9.7% | 9.6% | 8.4% |
| **PAT** | **29.5%** | **31.7%** | **27.0%** | **29.6%** | **29.7%** | **28.9%** | **29.8%** | **28.6%** | **29.0%** | **28.4%** | **28.6%** | **28.2%** | **28.0%** | **29.4%** | **29.2%** | **27.0%** |

# ICICI Bank – Snapshot (1/3)

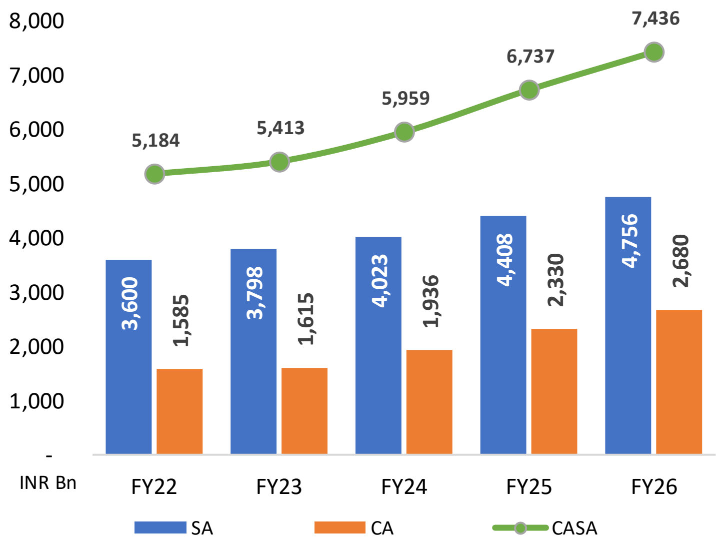
Indus Equity Advisors

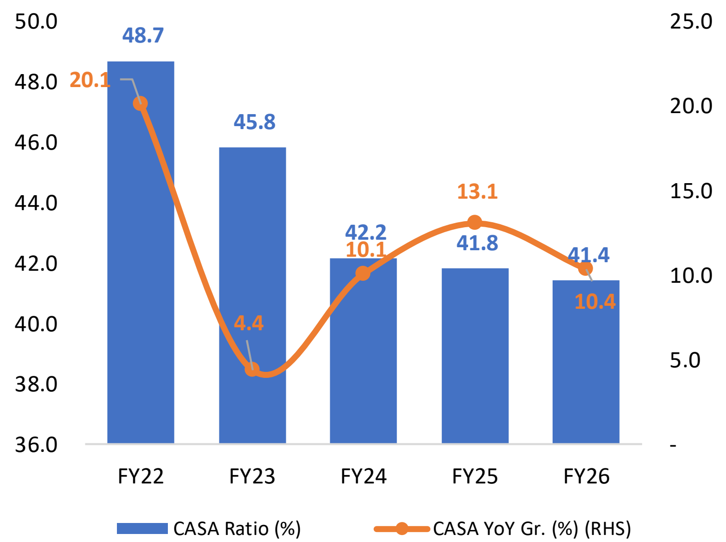
## Advances and Deposits (INRbn)




Source: Company, Indus Equity

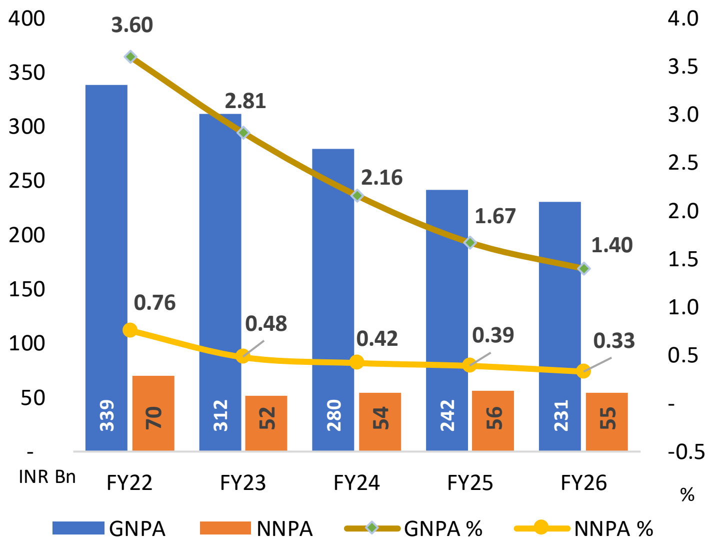
## CASA Deposit Growth and Ratio



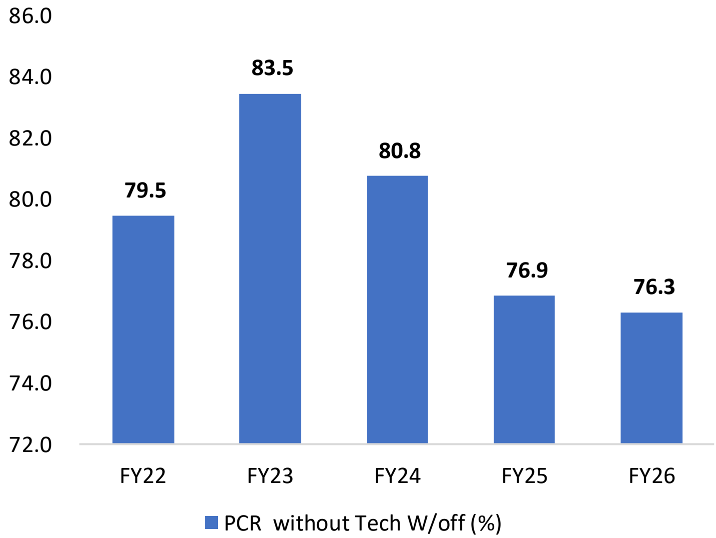

Source: Company, Indus Equity

## GNPA and NNPA



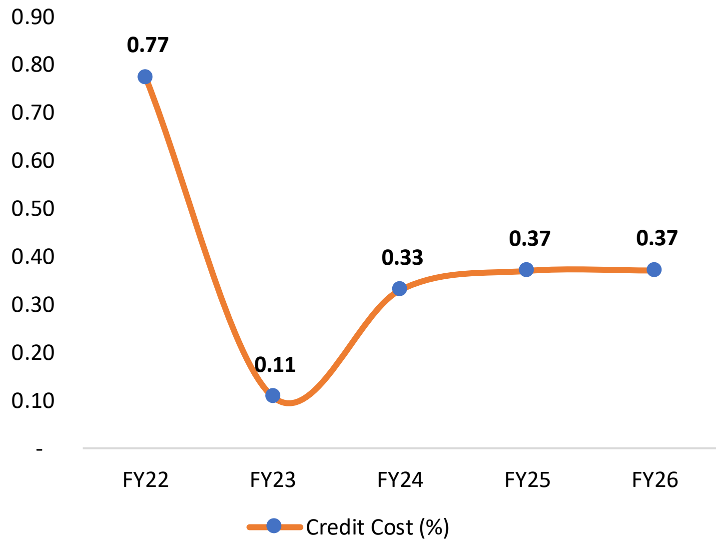

Source: Company, Indus Equity

## Provision Coverage Ratio (%)




Source: Company, Indus Equity

## Credit Cost (%)

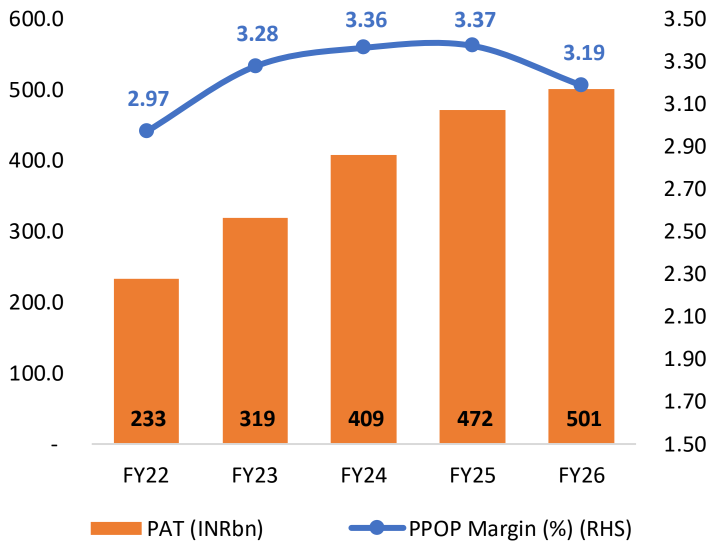



Source: Company, Indus Equity

# ICICI Bank – Snapshot (2/3)

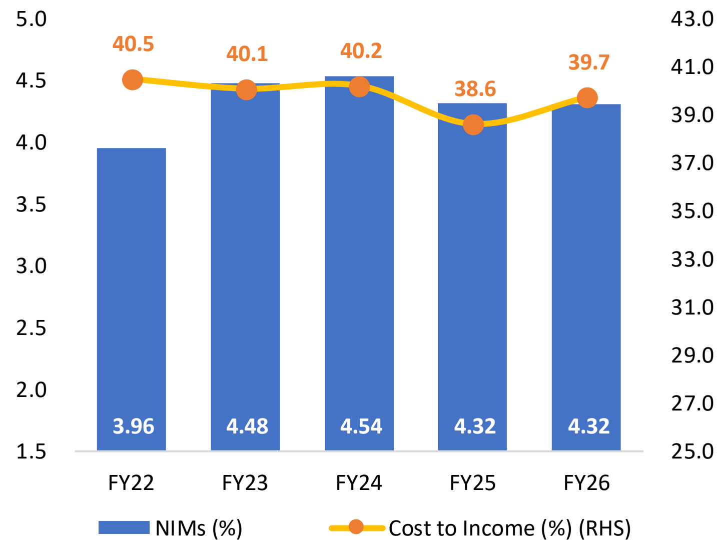
Indus Equity Advisors

## PAT and PPOP Margin



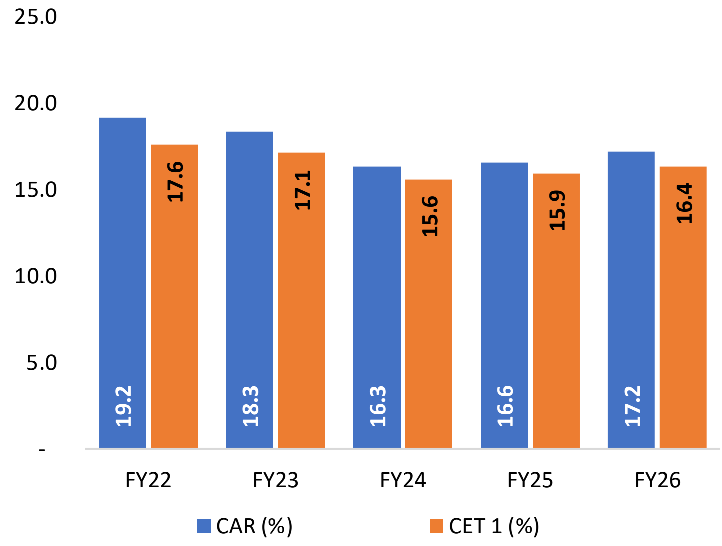

Source: Company, Indus Equity

## NIMs and Cost to Income Ratio (%)



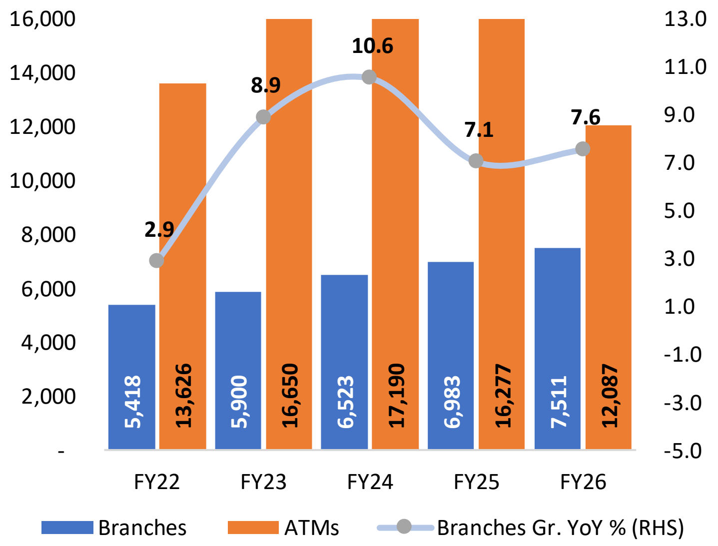

Source: Company, Indus Equity

## Capital Ratios



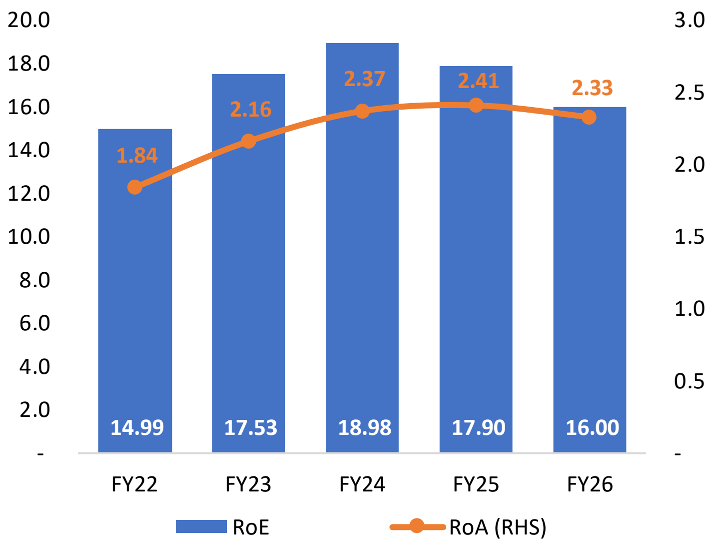

Source: Company, Indus Equity

## Branch and Network



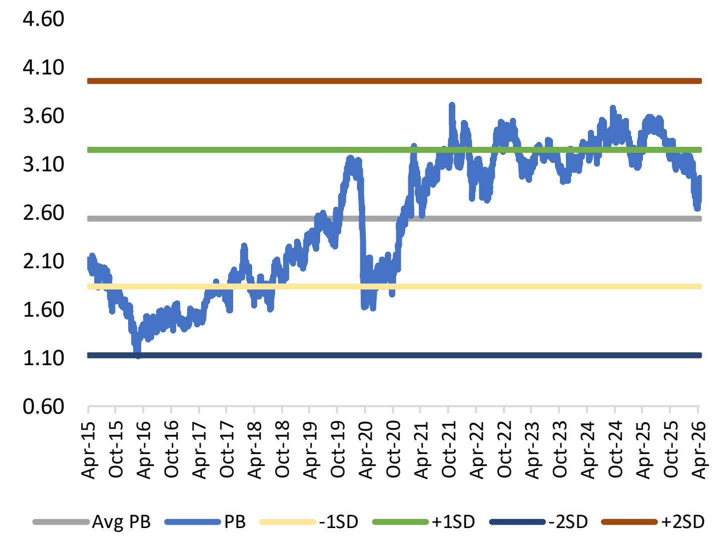

Source: Company, Indus Equity

## RoA and RoE




Source: Company, Indus Equity

## Price to Book




Source: Company, Indus Equity

## ICICI and It's Subsidiaries

| Profit after tax (Rs. Billion) | FY21 | FY22 | FY23 | FY24 | FY25 | FY26 |
|---|---|---|---|---|---|---|
| ICICI Prudential Life Insurance | 9.60 | 7.54 | 8.11 | 8.52 | 11.89 | 16.00 |
| ICICI Lombard General Insurance | 14.73 | 12.71 | 17.29 | 19.19 | 25.08 | 27.72 |
| ICICI Prudential Asset Management | 12.45 | 14.54 | 15.16 | 20.50 | 26.51 | 32.98 |
| ICICI Securities (Consolidated) | 10.68 | 13.83 | 11.18 | 16.97 | 19.41 | 17.13 |
| ICICI Securities Primary Dealership | 5.70 | 3.30 | 1.28 | 4.40 | 5.37 | 4.47 |
| ICICI Home Finance | 0.22 | 1.64 | 3.02 | 5.32 | 7.44 | 8.61 |
| ICICI Venture | 0.04 | 0.00 | 0.06 | 0.11 | 0.15 | 1.48 |
| ICICI Bank UK (USD million) | 14.80 | 10.90 | 13.00 | 28.80 | 26.80 | 25.30 |
| ICICI Bank Canada (CAD million) | 20.00 | 29.20 | 46.40 | 73.30 | 71.50 | 24.00 |

# Thank You

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