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Private Sector Banks Comparative Analysis – 9MFY25

Cost Ratio & Key Indicator Analysis



Private Sector Banks Comparative Analysis

Cost Ratios Analysis

9MFY25

Particulars (INR in Crores)	HDFCB	ICICIBC	AXSB	KMB	IIB	YES	Federal	IDBI	IDFC First	Bandhan
Interest / Discount on advances	79.81%	77.45%	79.42%	71.89%	82.17%	75.02%	79.79%	66.17%	84.40%	88.43%
	1,78,028.6	93,583.4	72,620.7	35,152.0	31,251.3	17,464.1	15,731.8	14,506.0	22,863.3	14,603.9
Income on Investments	17.44%	20.50%	18.41%	24.40%	14.89%	18.71%	17.20%	28.19%	14.48%	9.69%
	38,892.5	24,770.1	16,833.2	11,930.0	5,665.1	4,354.9	3,391.4	6,179.7	3,922.9	1,599.6
Interest on bal with RBI and other banks	0.85%	1.20%	1.03%	2.92%	2.54%	1.25%	1.64%	1.29%	0.32%	0.53%
	1,905.2	1,449.7	939.3	1,427.9	964.4	291.4	323.2	282.5	86.4	87.9
Others	1.90%	0.85%	1.14%	0.79%	0.40%	5.02%	1.37%	4.36%	0.80%	1.35%
	4,230.6	1,029.8	1,041.4	387.0	153.1	1,168.4	270.5	955.2	216.0	222.9
Total Fund Based Income	2,23,056.9	1,20,833.0	91,434.5	48,896.9	38,033.8	23,278.8	19,716.9	21,923.4	27,088.6	16,514.4
Other Income	15.07%	17.58%	20.21%	55.23%	18.34%	17.69%	14.18%	13.08%	18.92%	13.43%
	33,604.4	21,246.6	18,477.5	27,004.8	6,975.4	4,117.6	2,795.3	2,867.3	5,126.3	2,218.1
Total Interest Expense	59.38%	50.37%	55.67%	43.18%	57.98%	71.36%	64.04%	48.29%	46.90%	46.81%
	1,32,452.6	60,861.5	50,897.3	21,115.0	22,050.8	16,610.8	12,626.3	10,586.9	12,703.7	7,730.8
Net Interest Income	40.62%	49.63%	44.33%	56.82%	42.02%	28.64%	35.96%	51.71%	53.10%	53.19%
	90,604.3	59,971.5	40,537.3	27,781.9	15,983.0	6,668.0	7,090.6	11,336.5	14,384.8	8,783.6
Employee Cost	7.97%	10.29%	10.10%	17.85%	8.42%	12.85%	11.66%	14.08%	15.44%	19.84%
	17,784.6	12,435.7	9,231.3	8,727.2	3,201.9	2,991.6	2,298.9	3,086.4	4,181.8	3,276.8
Other Administrative Exps	14.72%	15.85%	20.16%	50.12%	22.71%	20.85%	14.97%	14.75%	35.90%	11.55%
	32,833.3	19,147.9	18,431.0	24,506.0	8,639.1	4,854.4	2,951.3	3,233.6	9,726.1	1,907.6
Total Operating Expenses	22.69%	26.14%	30.25%	67.97%	31.13%	33.70%	26.63%	28.83%	51.34%	31.39%
	50,617.9	31,583.6	27,662.3	33,233.2	11,841.0	7,846.0	5,250.1	6,320.1	13,907.9	5,184.3
Profit before Tax and Provisions	32.99%	41.08%	34.29%	44.08%	29.23%	12.63%	23.51%	35.96%	20.68%	35.23%
	73,590.8	49,634.6	31,352.6	21,553.5	11,117.4	2,939.6	4,635.7	7,883.8	5,603.2	5,817.3
Provisions and contingencies	3.79%	3.14%	7.00%	5.56%	12.13%	3.30%	3.02%	1.26%	15.00%	15.17%
	8,456.4	3,791.9	6,399.0	2,719.0	4,613.6	767.6	595.0	277.3	4,064.3	2,505.3
PBT	29.20%	37.94%	27.29%	38.52%	17.10%	9.33%	20.49%	34.70%	5.68%	20.06%
	65,134.4	45,842.7	24,953.6	18,834.5	6,503.8	2,172.0	4,040.8	7,606.5	1,539.0	3,312.1
Income Tax	6.91%	9.31%	6.23%	7.78%	4.27%	2.17%	5.17%	9.77%	1.17%	5.36%
	15,403.2	11,245.2	5,697.6	3,803.4	1,624.9	504.3	1,019.1	2,142.5	318.2	884.7
Extraordinary Items/Others	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
PAT	22.30%	28.63%	21.06%	30.74%	12.83%	7.16%	15.33%	24.92%	4.51%	14.70%
	49,731.2	34,597.4	19,256.0	15,031.1	4,878.9	1,667.7	3,021.7	5,464.0	1,220.8	2,427.4

*Ratios are as a % of total fund-based income

Private Sector Banks Comparative Analysis

Cost Ratios Analysis

9MFY25

Particulars (INR in Crores)	J&K	RBL	SIB	KVB	Karnataka	CUB	DCB	TMB	CSB	DHLBK
Interest / Discount on advances	75.49%	79.76%	79.76%	82.74%	77.64%	79.72%	78.54%	79.99%	81.92%	80.36%
	7,038.9	8,425.3	5,614.9	5,919.6	5,244.4	3,428.9	3,714.0	3,159.2	2,143.1	778.9
Income on Investments	20.97%	14.99%	17.12%	16.79%	16.08%	18.65%	20.49%	19.50%	16.77%	17.13%
	1,955.3	1,583.6	1,205.6	1,201.1	1,086.0	802.0	969.1	770.3	438.8	166.0
Interest on bal with RBI and other banks	0.36%	2.35%	1.82%	0.14%	0.54%	1.48%	0.49%	0.47%	0.50%	1.02%
	33.3	247.8	127.9	10.3	36.7	63.8	23.3	18.6	13.1	9.9
Others	3.18%	2.90%	1.30%	0.33%	5.74%	0.15%	0.47%	0.04%	0.81%	1.49%
	296.6	306.8	91.6	23.5	388.0	6.7	22.3	1.4	21.2	14.5
Total Fund Based Income	9,324.0	10,563.5	7,039.9	7,154.5	6,755.1	4,301.3	4,728.7	3,949.6	2,616.3	969.3
Other Income	7.86%	26.56%	18.73%	18.56%	12.45%	15.04%	11.24%	16.46%	22.57%	13.01%
	732.5	2,806.2	1,318.4	1,327.8	841.3	646.8	531.7	650.1	590.6	126.1
Total Interest Expense	53.73%	53.61%	62.82%	55.79%	62.55%	60.12%	67.25%	56.12%	57.77%	63.99%
	5,010.2	5,663.5	4,422.6	3,991.5	4,225.4	2,585.9	3,180.1	2,216.6	1,511.4	620.2
Net Interest Income	46.27%	46.39%	37.18%	44.21%	37.45%	39.88%	32.75%	43.88%	42.23%	36.01%
	4,313.8	4,900.0	2,617.3	3,163.1	2,529.7	1,715.4	1,548.6	1,733.0	1,104.9	349.1
Employee Cost	21.97%	12.18%	17.83%	14.88%	14.99%	12.47%	14.63%	13.89%	21.32%	25.03%
	2,048.6	1,286.4	1,254.9	1,064.3	1,012.5	536.5	691.6	548.6	557.9	242.6
Other Administrative Exps	9.31%	34.59%	15.54%	14.67%	13.42%	13.67%	13.90%	12.48%	20.80%	18.17%
	867.9	3,654.1	1,094.1	1,049.2	906.5	588.1	657.1	492.8	544.1	176.2
Total Operating Expenses	31.28%	46.77%	33.37%	29.54%	28.41%	26.14%	28.52%	26.37%	42.12%	43.20%
	2,916.6	4,940.6	2,349.0	2,113.5	1,919.0	1,124.6	1,348.7	1,041.4	1,102.0	418.8
Profit before Tax and Provisions	22.84%	26.18%	22.54%	33.23%	21.50%	28.77%	15.47%	33.97%	22.68%	5.82%
	2,129.8	2,765.6	1,586.8	2,377.4	1,452.0	1,237.7	731.6	1,341.7	593.5	56.4
Provisions and contingencies	0.06%	20.58%	4.11%	6.43%	2.30%	4.28%	2.99%	3.89%	1.93%	0.00%
	5.5	2,173.5	289.0	460.2	155.4	184.0	141.2	153.6	50.5	0.0
PBT	22.78%	5.60%	18.43%	26.80%	19.20%	24.50%	12.49%	30.08%	20.75%	5.82%
	2,124.3	592.1	1,297.8	1,917.2	1,296.7	1,053.7	590.4	1,188.1	543.0	56.4
Income Tax	6.72%	-0.33%	4.79%	6.83%	4.10%	5.07%	3.22%	7.53%	5.34%	0.70%
	626.6	-34.6	337.1	488.9	276.7	218.0	152.2	297.4	139.6	6.8
Extraordinary Items/Others	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.24%
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12.0
PAT	16.06%	5.93%	13.65%	19.96%	15.10%	19.43%	9.27%	22.55%	15.42%	6.36%
	1,497.7	626.7	960.7	1,428.3	1,020.0	835.7	438.3	890.7	403.4	61.6

*Ratios are as a % of total fund-based income

Private Sector Banks Comparative Analysis

Key Fundamentals

9MFY25

Particulars (INR in Crores)	HDFCB	ICICIBC	AXSB	KMB	IIB	YES	Federal	IDBI	IDFC First	Bandhan
CASA Ratio	34.04%	40.49%	39.50%	42.33%	34.88%	33.06%	30.16%	46.35%	47.74%	31.73%
Deposits	25,63,795	15,20,309	10,95,883	4,73,497	4,09,438	2,77,224	2,66,375	2,82,439	2,36,878	1,41,000
Growth YoY	15.80%	14.11%	9.05%	15.87%	11.02%	14.64%	11.18%	9.25%	29.76%	20.08%
Advances	25,18,248	13,14,366	10,14,564	4,13,839	3,66,889	2,44,834	2,30,370	2,06,807	2,23,104	1,27,380
Growth YoY	2.95%	13.92%	8.83%	15.09%	12.18%	12.56%	15.66%	18.17%	22.40%	15.61%
Net Interest Margin (%)	3.45%	4.29%	3.99%	4.95%	4.09%	2.40%	3.13%	4.75%	6.15%	7.30%
Gross NPA	36,019	27,745	15,850	7,218	8,375	3,963	4,553	7,635	4,399	6,179
Net NPA	11,588	5,898	3,775	2,070	2,496	1,143	1,131	365	1,162	1,637
% of Gross NPAs	1.42%	1.96%	1.46%	1.51%	2.25%	1.60%	1.95%	3.57%	1.94%	4.68%
% of Net NPAs	0.46%	0.42%	0.35%	0.44%	0.68%	0.50%	0.49%	0.18%	0.52%	1.28%
PCR without Tech W/off (%)	67.83%	78.74%	76.18%	71.32%	70.20%	71.17%	75.16%	95.21%	73.59%	73.51%
Return on Assets	1.99%	2.38%	1.71%	2.22%	1.23%	0.50%	1.24%	1.93%	0.51%	1.84%
CAR (%)	19.97%	16.60%	17.01%	22.80%	16.46%	15.20%	13.78%	21.98%	15.65%	14.54%
Interest Earned on Advances %	7.07%	7.12%	7.16%	8.49%	8.52%	7.13%	6.83%	7.01%	10.25%	11.46%
Interest Expense on Deposit %	5.17%	4.00%	4.64%	4.46%	5.39%	5.99%	4.74%	3.75%	5.36%	5.48%
Cost To Income Ratio	40.75%	38.89%	46.87%	60.66%	51.58%	72.75%	53.11%	44.50%	71.28%	47.12%
Branches	9,143	6,742	5,706	2,068	3,063	1,247	1,550	2,135	971	1,703

Particulars (INR in Crores)	J&K	RBL	SIB	KVB	Karnataka	CUB	DCB	TMB	CSB	DHLBK
CASA Ratio	48.17%	32.81%	31.15%	28.41%	30.32%	27.68%	25.09%	27.36%	24.07%	30.54%
Deposits	1,40,947	1,06,753	1,05,387	99,155	1,00,119	58,271	56,678	50,392	33,407	15,068
Growth YoY	9.65%	15.10%	6.29%	15.75%	8.59%	10.52%	20.28%	7.68%	22.17%	5.08%
Advances	95,990	90,412	84,396	82,302	76,479	50,409	47,780	43,264	28,639	11,069
Growth YoY	6.95%	13.09%	12.02%	14.63%	12.11%	14.52%	22.67%	13.51%	26.40%	11.31%
Net Interest Margin (%)	3.93%	5.31%	3.23%	4.09%	3.26%	3.59%	3.32%	4.12%	4.26%	3.14%
Gross NPA	4,041	2,701	3,736	691	2,419	1,693	1,517	576	458	401
Net NPA	898	482	1,056	167	1,064	702	562	178	183	95
% of Gross NPAs	4.08%	2.92%	4.30%	0.83%	3.11%	3.36%	3.11%	1.32%	1.58%	3.53%
% of Net NPAs	0.94%	0.53%	1.25%	0.20%	1.39%	1.42%	1.18%	0.41%	0.64%	0.86%
PCR without Tech W/off (%)	77.78%	82.17%	71.73%	75.87%	56.03%	58.56%	62.93%	69.19%	60.12%	76.30%
Return on Assets	1.28%	0.61%	1.05%	1.72%	1.14%	1.56%	0.87%	1.91%	1.39%	0.31%
CAR (%)	15.09%	14.86%	18.00%	15.91%	17.64%	22.26%	16.29%	29.35%	21.08%	12.79%
Interest Earned on Advances %	7.33%	9.32%	6.65%	7.19%	6.86%	6.80%	7.77%	7.30%	7.48%	7.04%
Interest Expense on Deposit %	3.55%	5.31%	4.20%	4.03%	4.22%	4.44%	5.61%	4.40%	4.52%	4.12%
Cost To Income Ratio	57.80%	64.11%	59.68%	47.06%	56.93%	47.61%	64.83%	43.70%	65.00%	88.13%
Branches	1,012	558	950	866	937	822	457	572	807	261

Private Sector Banks Comparative Analysis

Cost Ratios Analysis

FY24

Particulars (INR in Crores)	HDFCB	ICICIBC	AXSB	KMB	IIB	YES	Federal	IDBI	IDFC First	Bandhan
Interest / Discount on advances	80.21%	77.64%	79.64%	72.67%	83.32%	76.44%	79.93%	68.00%	85.47%	87.48%
	2,07,220.0	1,10,943.9	87,106.6	40,866.2	38,119.3	21,087.5	17,734.5	17,970.7	25,915.9	16,506.2
Income on Investments	17.17%	20.04%	18.30%	23.64%	13.56%	17.97%	16.64%	29.28%	13.58%	10.67%
	44,364.3	28,631.0	20,010.6	13,296.6	6,202.2	4,958.3	3,691.6	7,737.6	4,117.7	2,013.6
Interest on bal with RBI and other banks	0.79%	1.25%	0.83%	2.74%	2.53%	1.66%	1.53%	1.29%	0.31%	0.41%
	2,040.5	1,791.4	908.3	1,542.4	1,157.1	458.4	338.9	339.9	93.6	77.8
Others	1.83%	1.07%	1.23%	0.95%	0.59%	3.92%	1.91%	1.43%	0.64%	1.44%
	4,715.8	1,524.6	1,343.1	531.5	269.6	1,081.8	423.3	378.0	195.3	272.0
Total Fund Based Income	2,58,340.6	1,42,890.9	1,09,368.6	56,236.6	45,748.2	27,585.9	22,188.3	26,426.1	30,322.5	18,869.6
Other Income	19.06%	16.07%	20.52%	67.64%	20.52%	18.54%	13.88%	13.66%	19.79%	11.47%
	49,241.0	22,957.8	22,442.0	38,037.3	9,387.9	5,114.3	3,079.3	3,610.9	6,002.0	2,164.7
Total Interest Expense	57.99%	48.00%	54.38%	40.13%	54.94%	70.66%	62.62%	46.32%	45.75%	45.28%
	1,49,808.1	68,585.2	59,474.2	22,567.2	25,132.3	19,491.3	13,894.8	12,239.7	13,871.8	8,544.0
Net Interest Income	42.01%	52.00%	45.62%	59.87%	45.06%	29.34%	37.38%	53.68%	54.25%	54.72%
	1,08,532.5	74,305.7	49,894.5	33,669.4	20,615.9	8,094.6	8,293.5	14,186.4	16,450.8	10,325.6
Employee Cost	8.61%	10.60%	10.00%	18.40%	8.51%	13.68%	12.72%	16.10%	16.13%	18.78%
	22,240.2	15,142.0	10,933.1	10,347.3	3,895.3	3,774.3	2,823.1	4,254.5	4,892.5	3,542.9
Other Administrative Exps	15.93%	16.79%	22.20%	63.17%	22.66%	21.93%	15.21%	14.95%	37.34%	12.23%
	41,145.8	23,990.7	24,280.2	35,523.5	10,368.2	6,048.4	3,375.2	3,950.9	11,323.3	2,307.9
Total Operating Expenses	24.54%	27.39%	32.20%	81.57%	31.18%	35.61%	27.93%	31.05%	53.48%	31.01%
	63,386.0	39,132.7	35,213.3	45,870.8	14,263.5	9,822.7	6,198.3	8,205.3	16,215.8	5,850.8
Profit before Tax and Provisions	36.54%	40.68%	33.94%	45.94%	34.41%	12.28%	23.32%	36.30%	20.57%	35.19%
	94,387.4	58,130.8	37,123.2	25,835.9	15,740.3	3,386.3	5,174.5	9,592.0	6,237.0	6,639.5
Provisions and contingencies	9.09%	2.55%	3.72%	3.51%	8.30%	6.84%	0.88%	5.29%	7.85%	19.59%
	23,492.1	3,642.9	4,063.1	1,972.5	3,798.7	1,886.3	196.1	1,396.6	2,381.7	3,696.6
PBT	27.44%	38.13%	30.23%	42.43%	26.10%	5.44%	22.44%	31.01%	12.71%	15.60%
	70,895.3	54,487.8	33,060.1	23,863.4	11,941.5	1,500.0	4,978.4	8,195.4	3,855.3	2,942.9
Income Tax	3.90%	9.52%	7.50%	0.00%	6.54%	0.90%	5.67%	9.69%	2.96%	3.78%
	10,083.0	13,599.6	8,198.6	0.0	2,991.8	248.9	1,257.8	2,561.3	898.8	713.3
Extraordinary Items/Others	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
PAT	23.54%	28.62%	22.73%	42.43%	19.56%	4.54%	16.77%	21.32%	9.75%	11.82%
	60,812.3	40,888.3	24,861.4	23,863.4	8,949.8	1,251.1	3,720.7	5,634.1	2,956.5	2,229.6

*Ratios are as a % of total fund-based income

Private Sector Banks Comparative Analysis

Cost Ratios Analysis

FY24

Particulars (INR in Crores)	J&K	RBL	SIB	KVB	Karnataka	CUB	DCB	TMB	CSB	DHLBK
Interest / Discount on advances	76.78%	80.51%	80.01%	83.40%	78.63%	78.80%	79.04%	77.51%	84.03%	79.74%
	8,608.7	9,978.5	6,891.0	6,841.8	6,524.8	4,153.4	4,238.0	3,757.6	2,460.1	962.5
Income on Investments	20.20%	16.41%	18.02%	16.22%	18.08%	18.19%	19.58%	21.78%	14.48%	18.28%
	2,265.4	2,034.1	1,551.6	1,331.0	1,500.2	958.9	1,049.9	1,055.9	424.0	220.6
Interest on bal with RBI and other banks	0.33%	1.31%	1.02%	0.27%	0.22%	2.93%	0.60%	0.64%	0.50%	0.60%
	36.9	161.8	87.6	22.1	18.1	154.2	32.1	31.0	14.8	7.3
Others	2.69%	1.77%	0.96%	0.11%	3.08%	0.08%	0.78%	0.07%	0.98%	1.38%
	301.4	220.0	82.5	9.1	255.5	4.1	42.0	3.5	28.7	16.7
Total Fund Based Income	11,212.4	12,394.3	8,612.8	8,203.9	8,298.5	5,270.6	5,362.0	4,847.9	2,927.5	1,207.0
Other Income	7.36%	24.55%	17.60%	20.22%	15.89%	14.07%	8.84%	13.30%	20.22%	12.64%
	825.5	3,042.9	1,515.5	1,658.7	1,318.9	741.7	474.2	644.9	591.9	152.6
Total Interest Expense	53.59%	51.24%	61.31%	53.57%	60.25%	59.71%	64.05%	55.63%	49.57%	62.02%
	6,008.7	6,351.4	5,280.8	4,394.7	4,999.8	3,147.1	3,434.1	2,697.0	1,451.1	748.5
Net Interest Income	46.41%	48.76%	38.69%	46.43%	39.75%	40.29%	35.95%	44.37%	50.43%	37.98%
	5,203.7	6,042.9	3,332.1	3,809.2	3,298.7	2,123.5	1,927.9	2,150.9	1,476.4	458.5
Employee Cost	22.94%	12.04%	19.66%	17.81%	16.54%	11.65%	14.81%	14.15%	24.61%	27.44%
	2,571.6	1,492.2	1,692.9	1,461.0	1,372.8	613.8	794.3	685.9	720.6	331.2
Other Administrative Exps	10.53%	36.81%	14.94%	14.36%	13.03%	13.94%	13.86%	12.96%	19.39%	17.44%
	1,180.7	4,562.8	1,287.1	1,177.7	1,081.5	734.6	743.4	628.1	567.8	210.6
Total Operating Expenses	33.47%	48.85%	34.60%	32.16%	29.58%	25.58%	28.68%	27.11%	44.01%	44.88%
	3,752.3	6,055.0	2,979.9	2,638.8	2,454.3	1,348.4	1,537.7	1,314.1	1,288.3	541.8
Profit before Tax and Provisions	20.31%	24.45%	21.68%	34.49%	26.07%	28.78%	16.12%	30.57%	26.64%	5.74%
	2,276.9	3,030.8	1,867.7	2,829.1	2,163.3	1,516.7	864.5	1,481.8	779.9	69.3
Provisions and contingencies	-0.96%	14.35%	3.94%	8.89%	7.24%	5.43%	2.66%	1.82%	0.63%	-0.10%
	-107.7	1,778.5	338.9	729.0	600.6	286.0	142.5	88.2	18.5	-1.2
PBT	21.27%	10.10%	17.75%	25.60%	18.83%	23.35%	13.46%	28.75%	26.01%	5.84%
	2,384.6	1,252.3	1,528.8	2,100.2	1,562.7	1,230.7	722.0	1,393.6	761.5	70.5
Income Tax	5.51%	0.68%	5.33%	6.04%	3.09%	4.08%	3.47%	6.63%	6.65%	1.05%
	617.3	84.4	458.7	495.4	256.5	215.0	186.0	321.6	194.6	12.7
Extraordinary Items/Others	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
PAT	15.76%	9.42%	12.42%	19.56%	15.74%	19.27%	10.00%	22.11%	19.36%	4.79%
	1,767.3	1,167.9	1,070.1	1,604.8	1,306.3	1,015.7	536.0	1,072.0	566.8	57.8

*Ratios are as a % of total fund-based income

Private Sector Banks Comparative Analysis

Key Fundamentals

FY24

Particulars (INR in Crores)	HDFCB	ICICIBC	AXSB	KMB	IIB	YES	Federal	IDBI	IDFC First	Bandhan
CASA Ratio	38.18%	42.18%	42.99%	45.51%	37.86%	30.90%	29.38%	50.43%	47.25%	37.09%
Deposits	23,79,786	14,12,825	10,68,641	4,48,954	3,84,793	2,66,372	2,52,534	2,77,657	2,00,576	1,35,202
Growth YoY	26.36%	19.65%	12.85%	23.65%	14.48%	22.47%	18.35%	8.67%	38.68%	25.11%
Advances	24,84,862	11,84,406	9,65,068	3,76,075	3,43,298	2,27,799	2,09,403	1,88,621	1,94,592	1,21,137
Growth YoY	55.25%	16.16%	14.17%	17.57%	18.41%	12.07%	20.04%	16.03%	28.19%	15.64%
Net Interest Margin (%)	3.59%	4.54%	4.07%	5.32%	4.28%	2.40%	3.20%	4.93%	6.36%	7.30%
Gross NPA	31,173	27,962	15,127	6,003	6,693	3,983	4,529	8,917	3,718	4,785
Net NPA	8,092	5,378	3,247	1,567	1,969	1,330	1,255	644	1,160	1,348
% of Gross NPAs	1.24%	2.16%	1.43%	1.38%	1.92%	1.70%	2.13%	4.53%	1.88%	3.84%
% of Net NPAs	0.33%	0.42%	0.31%	0.36%	0.57%	0.60%	0.60%	0.34%	0.60%	1.11%
PCR without Tech W/off (%)	74.04%	80.77%	78.53%	73.89%	70.58%	66.61%	72.28%	92.78%	68.79%	71.84%
Return on Assets	1.98%	2.37%	1.83%	2.61%	1.90%	0.30%	1.32%	1.65%	1.10%	1.44%
CAR (%)	18.80%	16.33%	16.63%	20.50%	17.23%	15.40%	14.61%	22.26%	16.11%	18.28%
Interest Earned on Advances %	8.34%	9.37%	9.03%	10.87%	11.10%	9.26%	8.47%	9.53%	13.32%	13.63%
Interest Expense on Deposit %	6.30%	4.85%	5.57%	5.03%	6.53%	7.32%	5.50%	4.41%	6.92%	6.32%
Cost To Income Ratio	40.18%	40.23%	48.68%	63.97%	47.54%	74.36%	54.50%	46.10%	72.22%	46.84%
Branches	8,738	6,523	5,377	1,948	2,984	1,234	1,504	2,000	944	1,700

Particulars (INR in Crores)	J&K	RBL	SIB	KVB	Karnataka	CUB	DCB	TMB	CSB	DHLBK
CASA Ratio	50.51%	35.22%	32.08%	30.39%	31.97%	30.63%	26.02%	29.64%	27.21%	30.66%
Deposits	1,34,775	1,03,494	1,01,920	89,113	98,058	55,657	49,353	49,515	29,719	14,290
Growth YoY	10.44%	21.92%	11.20%	16.28%	12.24%	6.22%	19.68%	3.66%	21.27%	7.03%
Advances	93,163	83,987	78,061	73,667	71,509	45,526	40,925	39,734	24,336	10,102
Growth YoY	13.22%	19.62%	11.83%	16.68%	19.28%	5.74%	19.03%	6.55%	17.84%	6.88%
Net Interest Margin (%)	3.92%	5.49%	3.31%	4.19%	3.52%	3.65%	3.65%	4.11%	5.09%	3.34%
Gross NPA	3,956	2,271	3,620	1,042	2,578	1,854	1,353	575	361	421
Net NPA	736	619	1,135	298	1,129	899	454	336	125	126
% of Gross NPAs	4.08%	2.65%	4.50%	1.40%	3.53%	3.99%	3.23%	1.44%	1.47%	4.05%
% of Net NPAs	0.79%	0.74%	1.46%	0.40%	1.58%	1.97%	1.11%	0.85%	0.51%	1.25%
PCR without Tech W/off (%)	81.40%	72.73%	68.66%	71.39%	56.21%	51.54%	66.43%	41.60%	65.41%	69.97%
Return on Assets	1.22%	0.96%	0.93%	1.63%	1.22%	1.52%	0.93%	1.84%	1.79%	0.38%
CAR (%)	15.33%	16.18%	19.91%	16.67%	18.00%	23.84%	16.59%	29.37%	24.47%	12.71%
Interest Earned on Advances %	9.24%	11.88%	8.83%	9.29%	9.12%	9.12%	10.36%	9.46%	10.11%	9.53%
Interest Expense on Deposit %	4.46%	6.14%	5.18%	4.93%	5.10%	5.65%	6.96%	5.45%	4.88%	5.24%
Cost To Income Ratio	62.24%	66.64%	61.47%	48.26%	53.15%	47.06%	64.01%	47.00%	62.29%	88.66%
Branches	1,004	545	955	838	925	800	442	552	779	261

Private Sector Banks Comparative Analysis

Cost Ratios Analysis

FY23

Particulars (INR in Crores)	HDFCB	ICICIBC	AXSB	KMB	IIB	YES	Federal	IDBI	IDFC First	Bandhan
Interest / Discount on advances	78.66%	76.85%	75.80%	72.92%	82.34%	78.52%	80.29%	64.84%	84.30%	86.61%
	1,27,095.9	83,943.0	64,553.8	30,735.1	29,944.5	17,822.4	13,491.8	13,336.6	19,159.4	13,775.2
Income on Investments	19.38%	19.12%	21.35%	23.47%	12.90%	15.70%	16.64%	28.92%	14.22%	11.86%
	31,311.2	20,888.5	18,178.7	9,894.4	4,691.6	3,564.6	2,795.6	5,949.0	3,232.2	1,886.3
Interest on bal with RBI and other banks	0.62%	1.69%	1.06%	2.44%	3.97%	3.71%	1.23%	2.52%	0.65%	0.44%
	996.8	1,850.5	899.0	1,029.4	1,442.3	841.0	206.3	518.0	148.4	69.4
Others	1.35%	2.33%	1.80%	1.17%	0.80%	2.07%	1.84%	3.73%	0.83%	1.09%
	2,181.7	2,549.4	1,532.2	492.2	289.5	469.4	310.0	766.2	187.6	173.9
Total Fund Based Income	1,61,585.6	1,09,231.3	85,163.8	42,151.0	36,367.9	22,697.4	16,803.6	20,569.8	22,727.5	15,904.7
Other Income	19.32%	18.16%	18.96%	61.88%	22.45%	17.30%	13.87%	21.25%	19.65%	15.52%
	31,214.8	19,831.5	16,143.4	26,081.6	8,166.4	3,926.6	2,330.0	4,372.0	4,467.0	2,468.6
Total Interest Expense	46.26%	43.12%	49.57%	34.19%	51.63%	65.12%	56.96%	44.43%	44.41%	41.78%
	74,743.3	47,102.7	42,218.0	14,410.6	18,775.8	14,779.9	9,571.5	9,139.2	10,092.2	6,645.1
Net Interest Income	53.74%	56.88%	50.43%	65.81%	48.37%	34.88%	43.04%	55.57%	55.59%	58.22%
	86,842.2	62,128.6	42,945.8	27,740.5	17,592.1	7,917.6	7,232.2	11,430.6	12,635.3	9,259.6
Employee Cost	9.60%	11.04%	10.33%	20.12%	8.33%	14.82%	12.93%	17.17%	16.47%	17.07%
	15,512.4	12,059.9	8,797.4	8,479.0	3,030.5	3,362.7	2,173.0	3,532.7	3,742.2	2,715.1
Other Administrative Exps	19.89%	19.05%	21.42%	59.91%	23.05%	23.35%	15.44%	17.18%	37.08%	12.08%
	32,139.7	20,813.3	18,243.5	25,254.5	8,381.5	5,298.8	2,594.8	3,534.0	8,428.1	1,921.7
Total Operating Expenses	29.49%	30.10%	31.75%	80.03%	31.38%	38.16%	28.37%	34.35%	53.55%	29.15%
	47,652.1	32,873.2	27,040.9	33,733.5	11,412.0	8,661.5	4,767.8	7,066.7	12,170.4	4,636.8
Profit before Tax and Provisions	43.57%	44.94%	37.63%	47.66%	39.45%	14.02%	28.53%	42.47%	21.70%	44.59%
	70,405.0	49,086.8	32,048.3	20,088.5	14,346.5	3,182.8	4,794.4	8,735.8	4,932.0	7,091.3
Provisions and contingencies	7.38%	6.10%	3.11%	1.05%	12.34%	9.78%	4.46%	17.00%	7.33%	26.40%
	11,919.7	6,665.6	2,652.6	442.4	4,486.8	2,219.9	749.9	3,497.9	1,664.8	4,198.4
PBT	36.19%	38.84%	34.52%	46.61%	27.11%	4.24%	24.07%	25.46%	14.38%	18.19%
	58,485.3	42,421.2	29,395.7	19,646.2	9,859.7	962.9	4,044.5	5,238.0	3,267.1	2,893.0
Income Tax	8.90%	9.64%	8.60%	0.00%	6.79%	1.08%	6.15%	7.74%	3.65%	4.39%
	14,376.6	10,524.7	7,326.2	0.0	2,469.9	245.5	1,033.9	1,592.9	830.0	698.3
Extraordinary Items/Others	0.00%	0.00%	-14.67%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	0.0	0.0	-12,489.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0
PAT	27.30%	29.20%	11.25%	46.61%	20.32%	3.16%	17.92%	17.72%	10.72%	13.80%
	44,108.7	31,896.5	9,579.7	19,646.2	7,389.7	717.4	3,010.6	3,645.1	2,437.1	2,194.6

*Ratios are as a % of total fund-based income

Private Sector Banks Comparative Analysis

Cost Ratios Analysis

FY23

Particulars (INR in Crores)	J&K	RBL	SIB	KVB	Karnataka	CUB	DCB	TMB	CSB	DHLBK
Interest / Discount on advances	74.80%	78.75%	78.97%	81.75%	77.35%	80.62%	80.82%	77.03%	81.40%	77.05%
	6,997.6	7,403.1	5,712.2	5,327.0	5,584.9	3,800.9	3,394.8	3,143.7	1,888.1	825.4
Income on Investments	22.14%	17.29%	17.78%	16.87%	19.70%	17.71%	16.95%	22.16%	17.44%	21.95%
	2,070.9	1,625.7	1,285.7	1,099.1	1,422.4	835.1	712.0	904.5	404.6	235.1
Interest on bal with RBI and other banks	1.01%	2.82%	1.83%	1.27%	0.02%	1.59%	1.41%	0.67%	0.48%	0.24%
	94.7	265.2	132.1	82.6	1.6	75.0	59.3	27.3	11.2	2.5
Others	2.05%	1.14%	1.43%	0.12%	2.93%	0.07%	0.81%	0.13%	0.68%	0.76%
	192.0	107.4	103.2	7.9	211.4	3.3	34.1	5.5	15.8	8.2
Total Fund Based Income	9,355.1	9,401.4	7,233.2	6,516.5	7,220.2	4,714.3	4,200.3	4,081.0	2,319.7	1,071.2
Other Income	8.09%	26.48%	11.23%	17.78%	13.75%	17.19%	9.75%	15.42%	13.62%	6.96%
	756.8	2,489.4	812.6	1,158.9	992.6	810.4	409.4	629.1	316.0	74.5
Total Interest Expense	49.28%	49.76%	58.36%	48.61%	55.89%	54.12%	59.12%	48.69%	42.50%	55.59%
	4,609.8	4,678.4	4,221.1	3,167.7	4,035.1	2,551.5	2,483.3	1,986.9	985.8	595.5
Net Interest Income	50.72%	50.24%	41.64%	51.39%	44.11%	45.88%	40.88%	51.31%	57.50%	44.41%
	4,745.3	4,723.0	3,012.1	3,348.8	3,185.1	2,162.8	1,717.0	2,094.1	1,333.8	475.8
Employee Cost	28.90%	14.26%	17.98%	15.44%	14.81%	11.25%	16.50%	15.16%	24.08%	23.08%
	2,703.7	1,340.3	1,300.4	1,006.0	1,069.2	530.4	692.9	618.7	558.5	247.3
Other Administrative Exps	10.05%	39.03%	14.06%	15.74%	12.47%	13.25%	15.40%	13.03%	16.55%	16.79%
	939.9	3,669.6	1,017.0	1,026.0	900.3	624.8	646.8	531.7	384.0	179.8
Total Operating Expenses	38.95%	53.29%	32.04%	31.18%	27.28%	24.50%	31.89%	28.19%	40.63%	39.87%
	3,643.6	5,009.9	2,317.4	2,032.0	1,969.5	1,155.2	1,339.7	1,150.4	942.5	427.1
Profit before Tax and Provisions	19.87%	23.43%	20.84%	37.99%	30.58%	38.56%	18.73%	38.54%	30.50%	11.50%
	1,858.5	2,202.5	1,507.3	2,475.8	2,208.2	1,818.0	786.7	1,572.8	707.4	123.2
Provisions and contingencies	0.79%	10.87%	5.52%	15.94%	10.63%	13.59%	3.79%	4.39%	-1.13%	8.55%
	74.1	1,021.9	399.1	1,038.9	767.2	640.5	159.2	179.2	-26.2	91.6
PBT	19.07%	12.56%	15.32%	22.05%	19.96%	24.98%	14.94%	34.15%	31.63%	2.95%
	1,784.4	1,180.5	1,108.2	1,436.8	1,441.0	1,177.5	627.6	1,393.6	733.6	31.6
Income Tax	6.27%	3.17%	4.61%	5.08%	3.61%	5.09%	3.86%	8.93%	8.03%	-1.66%
	587.0	297.8	333.1	330.8	260.8	240.0	162.0	364.4	186.3	-17.8
Extraordinary Items/Others	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
PAT	12.80%	9.39%	10.72%	16.97%	16.35%	19.89%	11.08%	25.22%	23.60%	4.61%
	1,197.4	882.7	775.1	1,106.1	1,180.2	937.5	465.6	1,029.3	547.4	49.4

*Ratios are as a % of total fund-based income

Private Sector Banks Comparative Analysis

Key Fundamentals

FY23

Particulars (INR in Crores)	HDFCB	ICICIBC	AXSB	KMB	IIB	YES	Federal	IDBI	IDFC First	Bandhan
CASA Ratio	44.39%	45.84%	47.16%	52.83%	40.08%	30.76%	32.68%	53.02%	49.77%	39.29%
Deposits	18,83,395	11,80,841	9,46,945	3,63,096	3,36,120	2,17,502	2,13,386	2,55,499	1,44,637	1,08,069
Growth YoY	20.79%	10.92%	15.24%	16.49%	14.45%	10.30%	17.44%	9.59%	36.92%	12.19%
Advances	16,00,586	10,19,638	8,45,303	3,19,861	2,89,924	2,03,269	1,74,447	1,62,568	1,51,795	1,04,756
Growth YoY	16.93%	18.70%	19.44%	17.92%	21.28%	12.27%	20.37%	18.70%	28.79%	11.47%
Net Interest Margin (%)	4.10%	4.48%	4.02%	5.33%	4.20%	2.60%	3.33%	4.52%	6.05%	7.20%
Gross NPA	18,019	31,184	18,604	6,419	5,826	4,395	4,184	10,969	3,884	5,299
Net NPA	4,368	5,155	3,559	1,479	1,715	1,658	1,205	1,495	1,304	1,228
% of Gross NPAs	1.12%	2.81%	2.02%	1.76%	1.98%	2.17%	2.36%	6.38%	2.51%	4.87%
% of Net NPAs	0.27%	0.48%	0.39%	0.41%	0.59%	0.83%	0.69%	0.92%	0.86%	1.17%
PCR without Tech W/off (%)	75.76%	83.47%	80.87%	76.96%	70.57%	62.27%	71.20%	86.37%	66.43%	76.82%
Return on Assets	2.07%	2.16%	0.80%	2.47%	1.81%	0.20%	1.28%	1.20%	1.13%	1.56%
CAR (%)	19.26%	18.34%	17.64%	21.80%	17.86%	17.90%	13.02%	20.44%	16.82%	19.76%
Interest Earned on Advances %	7.94%	8.23%	7.64%	9.61%	10.33%	8.77%	7.73%	8.20%	12.62%	13.15%
Interest Expense on Deposit %	3.97%	3.99%	4.46%	3.97%	5.59%	6.80%	4.49%	3.58%	6.98%	6.15%
Cost To Income Ratio	40.36%	40.11%	45.76%	62.68%	44.30%	73.13%	49.86%	44.72%	71.16%	39.54%
Branches	7,821	5,900	4,903	1,780	2,606	1,192	1,355	1,886	809	1,411

Particulars (INR in Crores)	J&K	RBL	SIB	KVB	Karnataka	CUB	DCB	TMB	CSB	DHLBK
CASA Ratio	54.10%	37.36%	32.98%	33.21%	32.97%	29.88%	26.42%	28.76%	32.18%	31.91%
Deposits	1,22,038	84,887	91,651	76,638	87,368	52,398	41,239	47,766	24,506	13,352
Growth YoY	6.39%	7.44%	2.81%	11.59%	8.68%	9.87%	18.87%	6.31%	21.39%	7.65%
Advances	82,285	70,209	69,804	63,134	59,952	43,053	34,381	37,290	20,651	9,452
Growth YoY	16.88%	16.97%	16.35%	14.10%	5.58%	6.68%	18.16%	11.34%	30.58%	16.08%
Net Interest Margin (%)	3.89%	5.24%	3.30%	4.18%	3.70%	3.89%	3.93%	4.46%	5.48%	3.62%
Gross NPA	5,204	2,420	3,708	1,458	2,293	1,920	1,123	521	263	511
Net NPA	1,334	773	1,294	468	1,021	1,018	357	230	72	109
% of Gross NPAs	6.04%	3.37%	5.14%	2.27%	3.74%	4.37%	3.19%	1.39%	1.26%	5.19%
% of Net NPAs	1.62%	1.10%	1.86%	0.74%	1.70%	2.36%	1.04%	0.62%	0.35%	1.16%
PCR without Tech W/off (%)	74.36%	68.08%	65.12%	67.89%	55.46%	47.00%	68.21%	55.93%	72.65%	78.64%
Return on Assets	0.89%	0.83%	0.73%	1.27%	1.21%	1.46%	0.97%	1.97%	2.06%	0.34%
CAR (%)	15.38%	16.92%	17.25%	18.56%	17.45%	22.34%	17.55%	26.26%	21.10%	12.32%
Interest Earned on Advances %	8.50%	10.54%	8.18%	8.44%	9.32%	8.83%	9.87%	8.43%	9.14%	8.73%
Interest Expense on Deposit %	3.78%	5.51%	4.61%	4.13%	4.62%	4.87%	6.02%	4.16%	4.02%	4.46%
Cost To Income Ratio	66.22%	69.46%	60.59%	45.08%	47.14%	38.85%	63.00%	42.24%	57.12%	77.61%
Branches	993	517	940	799	901	752	427	530	703	253

Private Sector Banks Comparative Analysis

Cost Ratios Analysis

FY22

Particulars (INR in Crores)	HDFCB	ICICIBC	AXSB	KMB	IIB	YES	Federal	IDBI	IDFC First	Bandhan
Interest / Discount on advances	77.11%	73.90%	73.64%	66.99%	81.58%	79.35%	79.28%	66.14%	82.54%	87.84%
	98,512.0	63,833.6	49,616.6	22,603.3	25,143.4	15,094.9	10,829.8	12,100.1	14,174.0	12,183.9
Income on Investments	20.39%	19.00%	21.70%	28.44%	13.15%	15.13%	17.12%	25.30%	15.23%	10.66%
	26,046.1	16,409.3	14,618.9	9,595.0	4,052.9	2,878.1	2,338.7	4,628.9	2,615.4	1,478.3
Interest on bal with RBI and other banks	2.00%	1.81%	2.27%	2.98%	4.18%	3.69%	1.61%	3.29%	1.40%	1.01%
	2,552.4	1,560.8	1,528.2	1,004.4	1,288.4	702.1	220.3	601.8	241.2	140.5
Others	0.50%	5.29%	2.39%	1.59%	1.10%	1.83%	1.99%	5.27%	0.83%	0.49%
	642.6	4,570.9	1,613.2	537.7	337.8	348.4	272.1	964.4	142.1	68.4
Total Fund Based Income	1,27,753.1	86,374.6	67,376.8	33,740.4	30,822.4	19,023.5	13,660.8	18,295.2	17,172.7	13,871.1
Other Income	23.10%	21.44%	22.59%	75.20%	23.83%	18.13%	15.29%	24.47%	18.80%	19.48%
	29,509.9	18,517.5	15,220.5	25,371.2	7,343.7	3,449.9	2,089.1	4,477.4	3,228.3	2,701.7
Total Interest Expense	43.63%	45.05%	50.83%	34.24%	51.33%	65.84%	56.36%	49.92%	43.48%	37.18%
	55,742.7	38,908.5	34,244.6	11,553.3	15,821.6	12,525.7	7,698.8	9,132.8	7,466.5	5,156.6
Net Interest Income	56.37%	54.95%	49.17%	65.76%	48.67%	34.16%	43.64%	50.08%	56.52%	62.82%
	72,010.5	47,466.1	33,132.2	22,187.1	15,000.8	6,497.9	5,962.0	9,162.4	9,706.2	8,714.5
Employee Cost	9.42%	11.20%	11.30%	21.16%	11.27%	15.01%	16.99%	16.98%	15.70%	15.39%
	12,031.7	9,672.8	7,612.6	7,140.9	3,473.5	2,855.7	2,320.6	3,106.5	2,696.5	2,134.9
Other Administrative Exps	19.89%	19.75%	23.74%	69.56%	18.94%	20.97%	14.44%	17.86%	40.46%	10.01%
	25,410.5	17,060.6	15,998.2	23,468.7	5,837.2	3,988.7	1,972.7	3,267.3	6,947.9	1,389.0
Total Operating Expenses	29.31%	30.95%	35.04%	90.72%	30.21%	35.98%	31.43%	34.84%	56.16%	25.40%
	37,442.2	26,733.3	23,610.8	30,609.6	9,310.7	6,844.4	4,293.2	6,373.8	9,644.4	3,523.9
Profit before Tax and Provisions	50.16%	45.44%	36.72%	50.23%	42.29%	16.31%	27.51%	39.71%	19.16%	56.90%
	64,078.2	39,250.3	24,742.0	16,948.7	13,033.8	3,103.3	3,757.9	7,265.9	3,290.1	7,892.4
Provisions and contingencies	11.79%	10.00%	10.92%	2.97%	21.42%	8.77%	8.94%	19.99%	18.14%	55.97%
	15,061.8	8,641.4	7,359.5	1,000.4	6,602.1	1,667.5	1,221.8	3,657.3	3,114.9	7,763.2
PBT	38.37%	35.44%	25.80%	47.27%	20.87%	7.55%	18.56%	19.72%	1.02%	0.93%
	49,016.3	30,608.9	17,382.6	15,948.3	6,431.7	1,435.9	2,536.1	3,608.6	175.2	129.1
Income Tax	9.44%	8.42%	6.47%	0.00%	5.28%	1.94%	4.73%	6.39%	0.17%	0.02%
	12,054.1	7,269.4	4,357.1	0.0	1,628.2	369.6	646.3	1,169.4	29.7	2.8
Extraordinary Items/Others	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
PAT	28.93%	27.02%	19.33%	47.27%	15.58%	5.60%	13.83%	13.33%	0.85%	0.91%
	36,962.2	23,339.5	13,025.5	15,948.3	4,803.5	1,066.2	1,889.8	2,439.3	145.5	126.3

*Ratios are as a % of total fund-based income

Private Sector Banks Comparative Analysis

Cost Ratios Analysis

FY22

Particulars (INR in Crores)	J&K	RBL	SIB	KVB	Karnataka	CUB	DCB	TMB	CSB	DHLBK
Interest / Discount on advances	75.07%	77.26%	76.97%	80.99%	76.15%	84.15%	80.61%	77.02%	78.36%	70.92%
	6,015.4	6,316.9	5,069.3	4,525.5	4,737.9	3,454.0	2,831.8	2,952.8	1,597.3	650.1
Income on Investments	20.93%	16.48%	15.79%	16.55%	21.06%	15.36%	16.92%	21.45%	18.69%	26.80%
	1,676.9	1,347.6	1,039.8	924.8	1,310.1	630.5	594.3	822.5	380.9	245.6
Interest on bal with RBI and other banks	4.00%	4.43%	5.07%	2.40%	0.51%	0.39%	1.52%	1.30%	0.90%	1.25%
	320.7	362.1	333.7	134.3	31.9	16.0	53.5	49.7	18.3	11.4
Others	0.01%	1.83%	2.18%	0.06%	2.28%	0.11%	0.94%	0.23%	2.05%	1.03%
	0.6	149.2	143.7	3.1	141.8	4.3	33.2	8.9	41.9	9.5
Total Fund Based Income	8,013.5	8,175.8	6,586.5	5,587.7	6,221.7	4,104.8	3,512.8	3,833.9	2,038.3	916.7
Other Income	9.28%	29.58%	14.86%	14.03%	15.33%	18.49%	12.84%	21.19%	12.36%	17.64%
	744.0	2,418.7	978.5	784.2	953.9	759.1	451.0	812.3	251.8	161.7
Total Interest Expense	51.19%	50.75%	65.99%	51.40%	59.96%	53.31%	61.35%	52.65%	43.42%	60.47%
	4,102.3	4,149.1	4,346.8	2,872.3	3,730.6	2,188.3	2,155.3	2,018.6	885.0	554.3
Net Interest Income	48.81%	49.25%	34.01%	48.60%	40.04%	46.69%	38.65%	47.35%	56.58%	39.53%
	3,911.2	4,026.7	2,239.8	2,715.4	2,491.0	1,916.5	1,357.5	1,815.2	1,153.3	362.3
Employee Cost	29.97%	12.25%	18.12%	16.91%	16.31%	12.27%	15.35%	16.06%	23.64%	25.59%
	2,401.9	1,001.5	1,193.3	945.0	1,015.0	503.6	539.1	615.8	481.9	234.6
Other Administrative Exps	11.49%	32.50%	12.65%	16.27%	12.79%	14.05%	13.48%	12.92%	14.94%	17.73%
	920.9	2,657.3	833.0	909.2	796.0	576.7	473.4	495.2	304.5	162.5
Total Operating Expenses	41.46%	44.75%	30.76%	33.18%	29.11%	26.32%	28.82%	28.98%	38.58%	43.32%
	3,322.8	3,658.9	2,026.3	1,854.2	1,810.9	1,080.3	1,012.6	1,111.0	786.4	397.1
Profit before Tax and Provisions	16.63%	34.08%	18.10%	29.45%	26.26%	38.86%	22.66%	39.55%	30.36%	13.84%
	1,332.5	2,786.6	1,191.9	1,645.3	1,634.0	1,595.3	796.0	1,516.5	618.8	126.9
Provisions and contingencies	3.99%	35.49%	19.49%	12.79%	15.10%	14.86%	11.57%	10.22%	0.22%	9.80%
	319.8	2,901.7	1,283.9	714.4	939.4	610.1	406.5	391.8	4.6	89.8
PBT	12.64%	-1.41%	-1.40%	16.66%	11.16%	24.00%	11.09%	29.33%	30.13%	4.05%
	1,012.7	-115.1	-92.0	930.9	694.6	985.2	389.6	1,124.6	614.2	37.1
Income Tax	3.01%	-0.49%	-2.08%	4.61%	2.99%	5.48%	2.90%	7.90%	7.64%	0.13%
	241.1	-40.4	-137.0	257.7	186.0	225.0	102.0	302.7	155.7	1.2
Extraordinary Items/Others	-3.37%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	-270.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
PAT	6.26%	-0.91%	0.68%	12.05%	8.17%	18.52%	8.18%	21.44%	22.49%	3.92%
	501.6	-74.7	45.0	673.3	508.6	760.2	287.5	821.9	458.5	35.9

*Ratios are as a % of total fund-based income

Private Sector Banks Comparative Analysis

Key Fundamentals

FY22

Particulars (INR in Crores)	HDFCB	ICICIBC	AXSB	KMB	IIB	YES	Federal	IDBI	IDFC First	Bandhan
CASA Ratio	48.17%	48.70%	45.00%	60.68%	42.68%	31.12%	36.94%	56.77%	48.44%	41.61%
Deposits	15,59,217	10,64,572	8,21,721	3,11,684	2,93,681	1,97,192	1,81,701	2,33,134	1,05,634	96,331
Growth YoY	16.79%	14.16%	17.73%	11.28%	14.63%	21.02%	5.25%	0.97%	19.11%	23.54%
Advances	13,68,821	8,59,020	7,07,696	2,71,254	2,39,052	1,81,052	1,44,928	1,36,955	1,17,858	93,975
Growth YoY	20.83%	17.08%	15.19%	21.26%	12.44%	8.48%	9.90%	6.87%	17.21%	15.15%
Net Interest Margin (%)	4.10%	3.96%	3.47%	4.61%	4.11%	2.30%	3.20%	3.73%	5.96%	8.20%
Gross NPA	16,141	33,920	21,822	7,334	5,517	27,976	4,137	34,115	4,469	6,380
Net NPA	4,408	6,961	5,512	2,149	1,530	8,205	1,393	1,864	1,808	1,564
% of Gross NPAs	1.17%	3.60%	2.82%	2.37%	2.27%	13.93%	2.80%	20.16%	3.70%	6.46%
% of Net NPAs	0.32%	0.76%	0.73%	0.71%	0.64%	4.53%	0.96%	1.36%	1.53%	1.66%
PCR without Tech W/off (%)	72.69%	79.48%	74.74%	70.70%	72.27%	70.67%	66.34%	94.54%	59.54%	75.48%
Return on Assets	2.03%	1.84%	1.21%	2.13%	1.28%	0.40%	0.94%	0.84%	0.08%	0.11%
CAR (%)	18.90%	19.16%	18.54%	22.69%	18.42%	17.40%	14.43%	19.06%	16.74%	20.10%
Interest Earned on Advances %	7.20%	7.43%	7.01%	8.33%	10.52%	8.34%	7.47%	8.84%	12.03%	12.97%
Interest Expense on Deposit %	3.58%	3.65%	4.17%	3.71%	5.39%	6.35%	4.24%	3.92%	7.07%	5.35%
Cost To Income Ratio	36.88%	40.52%	48.83%	64.36%	41.67%	68.80%	53.32%	46.73%	74.56%	30.87%
Branches	6,342	5,418	4,758	1,700	2,265	1,122	1,282	1,886	641	1,189

Particulars (INR in Crores)	J&K	RBL	SIB	KVB	Karnataka	CUB	DCB	TMB	CSB	DHLBK
CASA Ratio	56.56%	35.29%	33.21%	34.81%	32.97%	32.56%	26.75%	30.50%	33.66%	34.28%
Deposits	1,14,710	79,007	89,142	68,676	80,387	47,690	34,692	44,933	20,188	12,403
Growth YoY	6.15%	8.05%	7.78%	8.53%	6.25%	7.08%	16.79%	9.67%	5.48%	5.90%
Advances	70,401	60,022	59,993	55,335	56,783	40,358	29,096	33,492	15,815	8,142
Growth YoY	5.32%	2.39%	3.34%	9.87%	10.22%	11.62%	12.08%	7.80%	9.53%	19.96%
Net Interest Margin (%)	3.50%	4.45%	2.62%	3.72%	3.18%	3.98%	3.56%	4.10%	5.27%	3.00%
Gross NPA	6,521	2,728	3,648	3,431	2,251	1,933	1,290	571	290	534
Net NPA	1,750	807	1,778	1,261	1,377	1,191	573	318	107	232
% of Gross NPAs	8.67%	4.40%	5.90%	5.96%	3.90%	4.70%	4.32%	1.69%	1.81%	6.32%
% of Net NPAs	2.49%	1.34%	2.97%	2.28%	2.42%	2.95%	1.97%	0.95%	0.68%	2.85%
PCR without Tech W/off (%)	73.16%	70.44%	51.27%	63.25%	38.82%	38.39%	55.56%	44.37%	63.04%	56.49%
Return on Assets	0.42%	-0.07%	0.04%	0.86%	0.56%	1.35%	0.70%	1.66%	1.90%	0.27%
CAR (%)	13.23%	16.82%	15.86%	19.46%	15.66%	20.85%	18.92%	22.06%	25.90%	12.98%
Interest Earned on Advances %	8.54%	10.52%	8.45%	8.18%	8.34%	8.56%	9.73%	8.82%	10.10%	7.98%
Interest Expense on Deposit %	3.58%	5.25%	4.88%	4.18%	4.64%	4.59%	6.21%	4.49%	4.38%	4.47%
Cost To Income Ratio	71.38%	56.77%	62.96%	52.98%	52.57%	40.37%	55.99%	42.29%	55.96%	75.79%
Branches	980	502	929	789	877	727	400	509	603	245

Private Sector Banks Comparative Analysis

Cost Ratios Analysis

FY21

Particulars (INR in Crores)	HDFCB	ICICIBC	AXSB	KMB	IIB	YES	Federal	IDBI	IDFC First	Bandhan
Interest / Discount on advances	36.71%	40.09%	43.54%	38.45%	52.65%	60.33%	48.65%	44.73%	40.86%	57.72%
	94,834.5	57,288.8	47,619.8	21,620.5	24,085.4	16,642.0	10,795.1	11,821.3	12,390.9	10,891.8
Income on Investments	19.21%	20.91%	19.82%	28.26%	13.26%	13.37%	17.07%	25.89%	19.33%	9.38%
	23,214.3	16,539.8	12,558.2	9,275.0	3,846.1	2,680.1	2,348.9	5,161.2	3,039.2	1,174.2
Interest on bal with RBI and other banks	1.94%	2.06%	1.64%	4.51%	2.34%	1.66%	2.68%	3.23%	0.71%	0.94%
	2,341.3	1,631.9	1,037.9	1,480.9	677.4	332.0	368.2	644.2	112.2	118.2
Others	0.39%	4.62%	3.36%	1.35%	1.35%	1.93%	1.79%	11.57%	1.17%	2.72%
	468.2	3,657.8	2,130.3	443.4	391.0	387.8	245.7	2,305.7	183.5	340.1
Total Fund Based Income	1,20,858.2	79,118.3	63,346.2	32,819.8	28,999.8	20,041.8	13,757.9	19,932.4	15,725.8	12,524.2
Other Income	20.85%	23.97%	19.36%	72.77%	22.62%	16.67%	14.14%	23.20%	14.33%	16.84%
	25,204.9	18,968.5	12,263.6	23,883.9	6,558.6	3,340.7	1,944.9	4,624.6	2,253.7	2,109.1
Total Interest Expense	46.32%	50.72%	53.84%	39.51%	53.35%	62.93%	59.78%	57.26%	54.61%	39.61%
	55,978.7	40,128.8	34,107.1	12,966.6	15,471.9	12,613.2	8,224.2	11,414.2	8,587.6	4,960.9
Net Interest Income	53.68%	49.28%	46.16%	60.49%	46.65%	37.07%	40.22%	42.74%	45.39%	60.39%
	64,879.6	38,989.4	29,239.1	19,853.3	13,527.9	7,428.6	5,533.7	8,518.2	7,138.2	7,563.4
Employee Cost	8.58%	10.23%	9.73%	17.84%	7.63%	12.13%	14.79%	15.50%	12.57%	13.29%
	10,364.8	8,091.8	6,164.0	5,855.7	2,213.5	2,430.4	2,034.2	3,090.3	1,977.0	1,664.6
Other Administrative Exps	18.50%	17.02%	19.28%	65.37%	21.19%	16.77%	12.05%	14.86%	31.00%	9.20%
	22,357.8	13,469.1	12,211.1	21,453.5	6,146.3	3,361.6	1,657.5	2,961.7	4,874.2	1,152.5
Total Operating Expenses	27.08%	27.25%	29.01%	83.21%	28.83%	28.90%	26.83%	30.36%	43.57%	22.49%
	32,722.6	21,560.8	18,375.2	27,309.2	8,359.8	5,792.0	3,691.7	6,052.0	6,851.2	2,817.2
Profit before Tax and Provisions	47.46%	46.00%	36.51%	50.06%	40.44%	24.83%	27.53%	35.57%	16.16%	54.74%
	57,361.8	36,397.1	23,127.6	16,428.0	11,726.7	4,977.3	3,786.9	7,090.8	2,540.7	6,855.3
Provisions and contingencies	12.99%	20.49%	22.61%	9.93%	27.39%	48.46%	11.99%	23.69%	13.13%	31.19%
	15,702.9	16,214.4	14,321.7	3,259.7	7,942.5	9,712.4	1,649.6	4,722.2	2,064.9	3,906.6
PBT	34.47%	25.51%	13.90%	40.12%	13.05%	-23.63%	15.53%	11.88%	3.03%	23.54%
	41,659.0	20,182.7	8,805.8	13,168.3	3,784.1	-4,735.1	2,137.3	2,368.6	475.8	2,948.7
Income Tax	8.72%	5.04%	3.50%	0.00%	3.27%	-6.35%	3.98%	5.06%	0.15%	5.93%
	10,542.5	3,990.0	2,217.3	0.0	947.8	-1,272.9	547.0	1,009.2	23.5	743.2
Extraordinary Items/Others	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
PAT	25.75%	20.47%	10.40%	40.12%	9.78%	-17.28%	11.56%	6.82%	2.88%	17.61%
	31,116.5	16,192.7	6,588.5	13,168.3	2,836.4	-3,462.3	1,590.3	1,359.5	452.3	2,205.5

*Ratios are as a % of total fund-based income

Private Sector Banks Comparative Analysis

Cost Ratios Analysis

FY21

Particulars (INR in Crores)	J&K	RBL	SIB	KVB	Karnataka	CUB	DCB	TMB	CSB	DHLBK
Interest / Discount on advances	74.75%	79.42%	78.95%	81.41%	79.22%	84.84%	80.55%	77.90%	73.49%	70.75%
	6,063.0	6,523.7	5,767.6	4,453.5	4,937.3	3,507.8	2,785.5	2,811.4	1,376.0	658.5
Income on Investments	21.34%	16.59%	17.92%	17.22%	18.33%	14.10%	16.86%	20.79%	24.53%	25.92%
	1,730.8	1,363.2	1,309.0	941.8	1,142.4	582.8	583.2	750.4	459.3	241.2
Interest on bal with RBI and other banks	3.91%	3.55%	0.65%	1.25%	0.48%	0.91%	1.55%	0.98%	0.27%	1.89%
	317.2	291.9	47.9	68.3	30.0	37.5	53.7	35.5	5.1	17.6
Others	0.00%	0.43%	2.48%	0.12%	1.97%	0.16%	1.03%	0.33%	1.71%	1.44%
	0.1	35.7	181.0	6.8	122.8	6.6	35.8	11.7	32.0	13.4
Total Fund Based Income	8,111.1	8,214.5	7,305.5	5,470.4	6,232.4	4,134.7	3,458.2	3,609.1	1,872.3	930.8
Other Income	8.86%	25.05%	16.23%	19.32%	23.99%	16.66%	13.26%	17.85%	21.41%	15.20%
	719.0	2,057.8	1,185.5	1,056.7	1,495.0	688.8	458.5	644.3	400.8	141.5
Total Interest Expense	53.51%	53.89%	67.05%	56.87%	64.97%	55.75%	62.80%	57.40%	49.72%	64.58%
	4,340.3	4,427.0	4,898.5	3,110.9	4,049.2	2,305.0	2,171.6	2,071.5	930.9	601.1
Net Interest Income	46.49%	46.11%	32.95%	43.13%	35.03%	44.25%	37.20%	42.60%	50.28%	35.42%
	3,770.8	3,787.6	2,406.9	2,359.5	2,183.2	1,829.7	1,286.6	1,537.5	941.4	329.7
Employee Cost	25.39%	10.29%	16.81%	21.09%	14.65%	11.22%	13.16%	15.53%	26.50%	24.21%
	2,059.4	845.4	1,228.4	1,153.7	913.3	463.7	455.2	560.5	496.2	225.4
Other Administrative Exps	10.10%	23.24%	10.21%	15.23%	12.29%	14.19%	11.31%	11.61%	12.43%	15.11%
	819.2	1,909.2	746.1	833.2	765.8	586.9	391.0	419.2	232.8	140.7
Total Operating Expenses	35.49%	33.53%	27.03%	36.32%	26.94%	25.41%	24.47%	27.14%	38.94%	39.33%
	2,878.5	2,754.6	1,974.5	1,986.8	1,679.1	1,050.6	846.2	979.7	729.0	366.0
Profit before Tax and Provisions	19.86%	37.63%	22.15%	26.13%	32.07%	35.50%	25.99%	33.31%	32.75%	11.29%
	1,611.2	3,090.8	1,617.9	1,429.3	1,999.0	1,467.8	898.9	1,202.2	613.2	105.1
Provisions and contingencies	13.28%	29.24%	20.96%	16.36%	22.26%	18.74%	12.89%	10.43%	17.13%	6.71%
	1,077.2	2,401.7	1,531.3	895.0	1,387.2	775.0	445.7	376.6	320.7	62.5
PBT	6.58%	8.39%	1.19%	9.77%	9.82%	16.76%	13.11%	22.88%	15.62%	4.58%
	534.1	689.1	86.7	534.4	611.8	692.8	453.2	825.6	292.5	42.6
Income Tax	1.26%	2.21%	0.34%	3.20%	2.08%	2.42%	3.38%	6.16%	3.96%	0.58%
	102.0	181.3	24.8	175.0	129.4	100.0	117.0	222.3	74.2	5.4
Extraordinary Items/Others	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
PAT	5.33%	6.18%	0.85%	6.57%	7.74%	14.34%	9.72%	16.72%	11.66%	4.00%
	432.1	507.8	61.9	359.4	482.4	592.8	336.2	603.3	218.4	37.2

*Ratios are as a % of total fund-based income

Private Sector Banks Comparative Analysis

Key Fundamentals

FY21

Particulars (INR in Crores)	HDFCB	ICICIBC	AXSB	KMB	IIB	YES	Federal	IDBI	IDFC First	Bandhan
CASA Ratio	46.12%	46.29%	45.52%	60.45%	41.68%	26.14%	33.81%	50.45%	51.75%	43.39%
Deposits	13,35,060	9,32,522	6,97,985	2,80,100	2,56,205	1,62,947	1,72,644	2,30,898	88,688	77,972
Growth YoY	16.34%	20.95%	9.04%	6.57%	26.81%	54.65%	13.37%	3.81%	36.22%	36.60%
Advances	11,32,837	7,33,729	6,14,399	2,23,689	2,12,595	1,66,893	1,31,879	1,28,150	1,00,550	81,613
Growth YoY	14.00%	13.71%	7.52%	1.79%	2.81%	-2.65%	7.86%	-1.30%	17.47%	22.49%
Net Interest Margin (%)	4.20%	3.69%	3.53%	4.41%	4.17%	2.80%	3.16%	3.38%	4.98%	7.80%
Gross NPA	15,086	41,373	25,315	8,276	5,795	28,610	4,602	36,212	4,303	5,758
Net NPA	4,555	9,180	6,994	3,106	1,477	9,813	1,569	2,519	1,883	2,861
% of Gross NPAs	1.32%	4.96%	3.70%	3.22%	2.67%	15.41%	3.41%	22.37%	4.15%	6.81%
% of Net NPAs	0.40%	1.14%	1.05%	1.23%	0.69%	5.88%	1.19%	1.97%	1.86%	3.51%
PCR without Tech W/off (%)	69.81%	77.81%	72.37%	62.48%	74.52%	65.70%	65.90%	93.04%	56.23%	50.31%
Return on Assets	1.97%	1.42%	0.70%	2.11%	0.90%	-1.30%	0.85%	0.46%	0.28%	2.13%
CAR (%)	18.80%	19.12%	19.12%	22.30%	17.38%	17.50%	13.85%	15.59%	13.77%	23.47%
Interest Earned on Advances %	8.37%	7.81%	7.75%	9.67%	11.33%	9.97%	8.19%	9.22%	12.32%	13.35%
Interest Expense on Deposit %	4.19%	4.30%	4.89%	4.63%	6.04%	7.74%	4.76%	4.94%	9.68%	6.36%
Cost To Income Ratio	36.32%	37.20%	44.27%	62.44%	41.62%	53.78%	49.36%	46.05%	72.95%	29.13%
Branches	5,608	5,266	4,594	1,604	2,015	1,070	1,272	1,884	596	1,147

Particulars (INR in Crores)	J&K	RBL	SIB	KVB	Karnataka	CUB	DCB	TMB	CSB	DHLBK
CASA Ratio	56.84%	31.82%	29.73%	34.22%	31.49%	29.15%	22.85%	28.52%	32.19%	33.37%
Deposits	1,08,061	73,121	82,711	63,278	75,655	44,537	29,704	40,970	19,140	11,712
Growth YoY	10.51%	26.48%	-0.39%	7.12%	5.39%	9.07%	-2.19%	11.26%	21.21%	7.41%
Advances	66,842	58,623	58,056	50,364	51,516	36,158	25,959	31,070	14,438	6,787
Growth YoY	3.79%	1.04%	-9.91%	9.25%	-9.56%	6.57%	2.42%	12.10%	27.03%	4.48%
Net Interest Margin (%)	3.51%	4.48%	2.71%	3.40%	2.91%	4.00%	3.59%	3.77%	4.81%	2.82%
Gross NPA	6,955	2,602	4,143	4,143	2,588	1,893	1,083	1,085	393	657
Net NPA	1,969	1,241	2,735	1,719	1,642	1,075	594	614	169	323
% of Gross NPAs	9.67%	4.34%	6.97%	7.85%	4.91%	5.11%	4.09%	3.44%	2.68%	9.23%
% of Net NPAs	2.95%	2.12%	4.71%	3.41%	3.18%	2.97%	2.29%	1.98%	1.17%	4.76%
PCR without Tech W/off (%)	71.68%	52.28%	34.00%	58.50%	36.56%	43.21%	45.16%	43.42%	57.10%	50.87%
Return on Assets	0.38%	0.54%	0.06%	0.49%	0.57%	1.15%	0.87%	1.34%	0.99%	0.29%
CAR (%)	12.20%	17.50%	15.42%	18.98%	14.85%	19.52%	19.67%	18.94%	21.37%	14.47%
Interest Earned on Advances %	9.07%	11.13%	9.93%	8.84%	9.58%	9.70%	10.73%	9.05%	9.53%	9.70%
Interest Expense on Deposit %	4.02%	6.05%	5.92%	4.92%	5.35%	5.18%	7.31%	5.06%	4.86%	5.13%
Cost To Income Ratio	64.11%	47.12%	54.96%	58.16%	45.65%	41.72%	48.49%	44.90%	54.31%	77.69%
Branches	955	429	884	780	857	702	352	509	514	245

Thank You

Sushil Choksey

sushil@indusequity.com

Amit Mishra

amit@indusequity.com

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